

***Little Dixie Community Action Agency, Inc.
and Subsidiary
Hugo, Oklahoma***

EIN # 73-0772321

DUNS # 095453171

***REPORT ON AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION***

For the Year Ended December 31, 2009

***SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants***

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

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Hugo, Oklahoma

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Little Dixie Community Action Agency, Inc. and Subsidiary
Hugo, Oklahoma

We have audited the accompanying statement of financial position of Little Dixie Community Action Agency, Inc. and Subsidiary as of December 31, 2009 and 2008, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended. These consolidated financial statements are the responsibility of Little Dixie Community Action Agency, Inc. and Subsidiary's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We did not audit the financial statements of Kiamichi Development Company, a wholly owned subsidiary, which statements reflect total assets of \$745,707 as of December 31, 2009 and \$855,317 as of December 31, 2008 and total revenues of \$2,706,950 for 2009 and \$2,066,734 for 2008. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Kiamichi Development Company is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Little Dixie Community Action Agency, Inc. and Subsidiary as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2010 on our consideration of Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements of Little Dixie Community Action Agency, Inc. and Subsidiary taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. In addition, accompanying supplemental information, as listed in the preceding table of contents, is presented for purposes of additional analysis. This supplemental information is not a required part of the basic consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole.

Saunders & Associates, PLLC
SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants

July 29, 2010

FINANCIAL STATEMENTS

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2008 and December 31, 2009

	2009			2009 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
ASSETS				
Current Assets				
Cash	\$ 3,470,281	\$ 1,689,891	\$ 93,747	\$ 5,253,919
Due From Grantors	12,336	995,166	0	1,007,502
Other Receivables	224,118	416,013	0	640,131
Notes Receivable, Current, Net	0	68,488	5,624	74,112
Due From (To) Other Funds	0	0	0	0
Inventory	0	0	0	0
Prepaid Expenses	20,777	0	0	20,777
Total Current Assets	3,727,512	3,169,558	99,371	6,996,441
Non-Current Assets				
Notes Receivable, Net	0	438,262	1,465,460	1,903,722
Deferred Tax Asset	0	0	0	0
Investment	0	0	0	0
Property Held For Sale	602,418	265,946	38,141	906,505
Property and Equipment	12,848,264	0	0	12,848,264
Less: Accumulated Depreciation	(5,714,769)	0	0	(5,714,769)
Total Non-Current Assets	7,735,913	704,208	1,503,601	9,943,722
TOTAL ASSETS	\$ 11,463,425	\$ 3,873,766	\$ 1,602,972	\$ 16,940,163
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	\$ 80,587	\$ 266,384	\$ 0	\$ 346,971
Accrued Expenses	533,388	0	0	533,388
Deposits Subject to Refund	17,850	0	0	17,850
Insurance and Taxes Payable	8,736	0	0	8,736
Escrow Payables	0	3,575	0	3,575
Deferred Revenue	0	0	0	0
Notes Payable - Current Portion	67,006	258,414	0	325,420
Total Current Liabilities	707,567	528,373	0	1,235,940
Long-Term Liabilities				
Other Payable	0	21,574	0	21,574
Notes Payable	1,518,965	730,280	0	2,249,245
Less: Current Portion Notes Payable	(67,006)	(258,414)	0	(325,420)
Total Long-Term Liabilities	1,451,959	493,440	0	1,945,399
Total Liabilities	2,159,526	1,021,813	0	3,181,339
Net Assets and Equity				
Retained Earnings	0	0	0	0
Capital Stock	0	0	0	0
Paid in Capital	0	0	0	0
Unrestricted Net Assets	9,303,899	0	0	9,303,899
Temporarily Restricted Net Assets	0	2,851,953	0	2,851,953
Permanently Restricted Net Assets	0	0	1,602,972	1,602,972
Total Net Assets and Equity	9,303,899	2,851,953	1,602,972	13,758,824
TOTAL LIABILITIES AND NET ASSETS	\$ 11,463,425	\$ 3,873,766	\$ 1,602,972	\$ 16,940,163

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2008 and December 31, 2009

	2008			2008 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
ASSETS				
Current Assets				
Cash	\$ 2,768,089	\$ 1,537,971	\$ 148,354	\$ 4,454,414
Due From Grantors	17,884	867,532	0	885,416
Other Receivables	338,089	469,830	0	807,919
Notes Receivable, Current, Net	0	60,331	5,103	65,434
Due From (To) Other Funds	0	0	0	0
Inventory	0	0	0	0
Prepaid Expenses	6,694	0	0	6,694
Total Current Assets	3,130,756	2,935,664	153,457	6,219,877
Non-Current Assets				
Notes Receivable, Net	0	288,195	1,945,698	2,233,893
Deferred Tax Asset	0	0	0	0
Investment	0	0	0	0
Property Held For Sale	801,142	278,439	38,141	1,117,722
Property and Equipment	10,768,085	0	0	10,768,085
Less: Accumulated Depreciation	(4,968,074)	0	0	(4,968,074)
Total Non-Current Assets	6,601,153	566,634	1,983,839	9,151,626
TOTAL ASSETS	\$ 9,731,909	\$ 3,502,298	\$ 2,137,296	\$ 15,371,503
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	\$ 140,939	\$ 130,408	\$ 0	\$ 271,347
Accrued Expenses	469,154	94,614	0	563,768
Deposits Subject to Refund	15,875	0	0	15,875
Insurance and Taxes Payable	0	0	0	0
Escrow Payables	8,736	3,445	0	12,181
Deferred Revenue	0	0	0	0
Notes Payable - Current Portion	61,267	248,428	0	309,695
Total Current Liabilities	695,971	476,895	0	1,172,866
Long-Term Liabilities				
Other Payable	0	0	0	0
Notes Payable	2,203,847	781,065	0	2,984,912
Less: Current Portion Notes Payable	(61,267)	(248,428)	0	(309,695)
Total Long-Term Liabilities	2,142,580	532,637	0	2,675,217
Total Liabilities	2,838,551	1,009,532	0	3,848,083
Net Assets and Equity				
Retained Earnings	0	0	0	0
Capital Stock	0	0	0	0
Paid in Capital	0	0	0	0
Unrestricted Net Assets	5,742,358	0	0	5,742,358
Temporarily Restricted Net Assets	1,151,000	2,492,766	0	3,643,766
Permanently Restricted Net Assets	0	0	2,137,296	2,137,296
Total Net Assets and Equity	6,893,358	2,492,766	2,137,296	11,523,420
TOTAL LIABILITIES AND NET ASSETS	\$ 9,731,909	\$ 3,502,298	\$ 2,137,296	\$ 15,371,503

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Years Ended December 31, 2008 and December 31, 2009

	2009			2009 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
REVENUES				
Contributions	\$ 126,587	\$ 107,718	\$ 0	\$ 234,305
Rental	914,396	5,200	0	919,596
Federal Grants and Loans	321,160	13,553,227	236,000	14,110,387
State Grants	174,672	881,186	0	1,055,858
Program Fees and Contracts	3,619,020	988,978	0	4,607,998
Recoveries from Programs	2,933,656	1,699,648	0	4,633,304
Miscellaneous	2,513	100	0	2,613
Match Revenues	0	1,685,935	0	1,685,935
Gain (Loss) on Investment	0	0	0	0
Interest and Dividends	32,662	38,142	0	70,804
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	18,691,969	(18,691,969)	0	0
Total Revenues	<u>26,816,635</u>	<u>268,165</u>	<u>236,000</u>	<u>27,320,800</u>
EXPENSES				
Program Services				
Head Start and Child Care	7,235,699	0	0	7,235,699
Community Services	1,995,432	0	0	1,995,432
Food Programs	2,216,205	0	0	2,216,205
Housing	2,620,783	0	0	2,620,783
Emergency Food and Shelter	19,409	0	0	19,409
Senior Volunteer Program	196,624	0	0	196,624
Delinquency Prevention	0	0	0	0
Transportation	4,661,996	0	0	4,661,996
Economic Development	4,672,988	0	0	4,672,988
Supportive Services				
General Operating	3,522,224	0	0	3,522,224
Total Expenses	<u>27,141,360</u>	<u>0</u>	<u>0</u>	<u>27,141,360</u>
Change in Net Assets	(324,725)	268,165	236,000	179,440
Prior Period Adjustment	0	(24,215)	0	(24,215)
Interfund Transfers	2,660,763	(1,890,439)	(770,324)	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	74,503	2,005,676	0	2,080,179
Impairment of Property Held for Sale	0	0	0	0
Subsidiary's Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>6,893,358</u>	<u>2,492,766</u>	<u>2,137,296</u>	<u>11,523,420</u>
NET ASSETS AND EQUITY				
DECEMBER 31, 2009	<u>\$ 9,303,899</u>	<u>\$ 2,851,953</u>	<u>\$ 1,602,972</u>	<u>\$ 13,758,824</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Years Ended December 31, 2008 and December 31, 2009

	2008			2008 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
REVENUES				
Contributions	\$ 56,072	\$ 40,000	\$ 0	\$ 96,072
Rental	995,998	0	0	995,998
Federal Grants and Loans	247,598	11,234,581	84,000	11,566,179
State Grants	180,000	921,170	0	1,101,170
Program Fees and Contracts	2,736,213	3,423,482	0	6,159,695
Recoveries from Programs	3,308,547	0	0	3,308,547
Miscellaneous	375,468	32,662	0	408,130
Match Revenues	0	1,405,765	0	1,405,765
Gain (Loss) on Investment	0	0	0	0
Interest and Dividends	58,027	52,425	0	110,452
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	16,625,889	(16,625,889)	0	0
Total Revenues	<u>24,583,812</u>	<u>484,196</u>	<u>84,000</u>	<u>25,152,008</u>
EXPENSES				
Program Services				
Head Start and Child Care	7,165,126	0	0	7,165,126
Community Services	1,703,062	0	0	1,703,062
Food Programs	2,124,507	0	0	2,124,507
Housing	2,962,084	0	0	2,962,084
Emergency Food and Shelter	12,084	0	0	12,084
Senior Volunteer Program	173,233	0	0	173,233
Delinquency Prevention	0	0	0	0
Transportation	2,998,505	0	0	2,998,505
Economic Development	3,972,901	0	0	3,972,901
Supportive Services				
General Operating	4,523,309	0	0	4,523,309
Total Expenses	<u>25,634,811</u>	<u>0</u>	<u>0</u>	<u>25,634,811</u>
Change in Net Assets	(1,050,999)	484,196	84,000	(482,803)
Prior Period Adjustment	101,808	0	0	101,808
Interfund Transfers	1,426,457	(1,426,457)	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	408,542	160,801	0	569,343
Impairment of Property Held for Sale	(153,142)	0	0	(153,142)
Subsidiary's Interest Forgiven	(85,508)	0	0	(85,508)
Restatement of Subsidiary's Beginning Equity	(471,884)	0	0	(471,884)
Net Assets and Equity, December 31, 2007	<u>6,718,084</u>	<u>3,274,226</u>	<u>2,053,296</u>	<u>12,045,606</u>
NET ASSETS AND EQUITY				
DECEMBER 31, 2008	<u>\$ 6,893,358</u>	<u>\$ 2,492,766</u>	<u>\$ 2,137,296</u>	<u>\$ 11,523,420</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	2009			
	Head Start and Child Care	Community Services	Food Programs	Housing
<u>EXPENSES</u>				
Salaries and Wages	\$ 2,829,492	\$ 628,799	\$ 243,063	\$ 870,031
Fringe Benefits	815,168	190,305	68,671	255,968
Indirect Costs	655,467	150,220	58,093	209,941
Stipends	24,867	142,412	0	0
Consultant/Contractual	70,474	61,453	0	47,212
Travel and Transportation	180,152	97,767	39,801	235,213
Space Cost	21,534	11,519	0	39,089
Telephone and Utilities	99,618	40,383	2,240	130,182
Rehabilitation/Renovation	0	0	0	34,098
Postage	14,291	1,979	1,612	5,064
Supplies	566,667	69,276	12,963	121,508
Food	25,859	36,793	1,773,343	0
Equipment and Facilities	424,459	68,935	7,176	363,517
Advertising/Promotion	704	8,360	221	15,806
Insurance	22,211	0	0	46,313
Printing and Publications	116	996	2,845	4,066
Repairs and Maintenance	115,627	16,182	751	105,663
Other	236,722	174,142	5,208	107,492
Training	325	8,837	193	5,642
Fees, Licenses and Dues	19,535	5,272	25	20,930
Direct Services	0	3,600	0	3,048
Match Expense	1,101,031	278,202	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	11,380	0	0	0
TOTAL EXPENSES	<u>\$ 7,235,699</u>	<u>\$ 1,995,432</u>	<u>\$ 2,216,205</u>	<u>\$ 2,620,783</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	2009		
	Emergency Food and Shelter	Senior Volunteer Program	Trans- portation
EXPENSES			
Salaries and Wages	\$ 0	\$ 51,118	\$ 1,375,081
Fringe Benefits	0	11,965	381,111
Indirect Costs	0	12,217	328,643
Stipends	0	0	0
Consultant/Contractual	0	0	3,900
Travel and Transportation	0	25,304	288,730
Space Cost	0	3,413	18,741
Telephone and Utilities	0	3,190	54,694
Rehabilitation/Renovation	0	0	86,707
Postage	0	123	983
Supplies	0	7,929	18,094
Food	0	817	0
Equipment and Facilities	0	0	1,787,393
Advertising/Promotion	0	126	2,279
Insurance	0	1,239	142,438
Printing and Publications	0	280	2,044
Repairs and Maintenance	0	487	117,114
Other	388	4,586	17,519
Training	0	0	2,396
Fees, Licenses and Dues	0	0	34,129
Direct Services	19,021	0	0
Match Expense	0	73,830	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
TOTAL EXPENSES	\$ 19,409	\$ 196,624	\$ 4,661,996

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	2009		2009 Total
	Economic Development	General Operating	
<u>EXPENSES</u>			
Salaries and Wages	\$ 2,390,608	\$ 1,031,479	\$ 9,419,671
Fringe Benefits	392,958	313,272	2,429,418
Indirect Costs	130,182	11,757	1,556,520
Stipends	95,444	0	262,723
Consultant/Contractual	279,843	101,771	564,653
Travel and Transportation	205,336	52,279	1,124,582
Space Cost	35,939	39,980	170,215
Telephone and Utilities	124,432	9,467	464,206
Rehabilitation/Renovation	55	0	120,860
Postage	2,781	8,617	35,450
Supplies	78,436	31,813	906,686
Food	2,364	602	1,839,778
Equipment and Facilities	98,115	29,333	2,778,928
Advertising/Promotion	30,470	2,818	60,784
Insurance	98,342	1,032,301	1,342,844
Printing and Publications	1,229	6,422	17,998
Repairs and Maintenance	276,666	4,724	637,214
Other	60,325	143,931	750,313
Training	27,878	2,647	47,918
Fees, Licenses and Dues	18,591	1,848	100,330
Direct Services	0	0	25,669
Match Expense	232,872	0	1,685,935
Bad Debt Expense	12,816	0	12,816
Depreciation and Amortization	49,531	697,163	746,694
Interest	27,775	0	39,155
TOTAL EXPENSES	<u>\$ 4,672,988</u>	<u>\$ 3,522,224</u>	<u>\$ 27,141,360</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	2008			
	Head Start and Child Care	Community Services	Food Programs	Housing
EXPENSES				
Salaries and Wages	\$ 2,691,415	\$ 483,585	\$ 222,177	\$ 815,360
Fringe Benefits	893,322	169,563	73,200	286,601
Indirect Costs	638,800	115,642	53,100	196,818
Stipends	74,758	129,622	0	0
Consultant/Contractual	73,966	146,102	0	85,482
Travel and Transportation	169,263	72,640	33,191	202,703
Space Cost	9,313	10,266	0	25,438
Telephone and Utilities	158,352	39,178	2,705	167,236
Rehabilitation/Renovation	3,998	0	0	203,660
Postage	14,426	2,312	1,146	4,257
Supplies	1,082,367	76,778	12,960	69,730
Food	18,643	25,824	1,712,112	0
Equipment and Facilities	23,487	72,867	5,467	425,396
Advertising/Promotion	2,798	9,804	235	16,029
Insurance	30,785	0	0	41,398
Printing and Publications	305	977	1,911	3,302
Repairs and Maintenance	132,058	6,835	845	118,470
Other	197,212	117,650	5,208	270,905
Training	345	7,322	250	6,569
Fees, Licenses and Dues	8,918	5,367	0	9,968
Direct Services	3,300	6,770	0	3,262
Match Expense	929,100	203,958	0	9,500
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	8,195	0	0	0
TOTAL EXPENSES	\$ 7,165,126	\$ 1,703,062	\$ 2,124,507	\$ 2,962,084

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	2008		
	Emergency Food and Shelter	Senior Volunteer Program	Trans- portation
EXPENSES			
Salaries and Wages	\$ 0	\$ 51,706	\$ 1,321,924
Fringe Benefits	0	12,921	416,351
Indirect Costs	0	12,357	315,939
Stipends	0	0	0
Consultant/Contractual	0	0	4,393
Travel and Transportation	0	24,179	602,138
Space Cost	0	2,588	1,182
Telephone and Utilities	0	2,528	46,757
Rehabilitation/Renovation	0	0	0
Postage	0	185	862
Supplies	0	2,414	19,085
Food	0	329	0
Equipment and Facilities	0	0	120,389
Advertising/Promotion	0	107	3,219
Insurance	0	1,239	98,412
Printing and Publications	0	635	1,970
Repairs and Maintenance	0	420	1,487
Other	242	7,237	21,358
Training	0	0	0
Fees, Licenses and Dues	0	0	23,039
Direct Services	11,842	0	0
Match Expense	0	54,388	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
TOTAL EXPENSES	\$ 12,084	\$ 173,233	\$ 2,998,505

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Years Ended December 31, 2008 and December 31, 2009

	<u>2008</u>		<u>2008 Total</u>
	<u>Economic Development</u>	<u>General Operating</u>	
<u>EXPENSES</u>			
Salaries and Wages	\$ 1,890,700	\$ 1,231,404	\$ 8,708,271
Fringe Benefits	351,549	381,646	2,585,153
Indirect Costs	129,310	11,770	1,473,736
Stipends	79,569	0	283,949
Consultant/Contractual	194,957	42,534	547,434
Travel and Transportation	174,181	41,749	1,320,044
Space Cost	21,423	57,077	127,287
Telephone and Utilities	164,824	10,494	592,074
Rehabilitation/Renovation	0	0	207,658
Postage	2,480	6,986	32,654
Supplies	91,424	43,050	1,397,808
Food	646	0	1,757,554
Equipment and Facilities	121,170	15,496	784,272
Advertising/Promotion	28,707	510	61,409
Insurance	157,743	1,169,654	1,499,231
Printing and Publications	953	938	10,991
Repairs and Maintenance	124,436	4,654	389,205
Other	126,972	829,469	1,576,253
Training	7,090	(7,776)	13,800
Fees, Licenses and Dues	17,783	1,492	66,567
Direct Services	0	0	25,174
Match Expense	208,819	0	1,405,765
Bad Debt Expense	8,804	0	8,804
Depreciation and Amortization	22,425	679,265	701,690
Interest	46,936	2,897	58,028
TOTAL EXPENSES	<u>\$ 3,972,901</u>	<u>\$ 4,523,309</u>	<u>\$ 25,634,811</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2008 and December 31, 2009

	2009
<u>CASH FLOWS PROVIDED (USED) OPERATING ACTIVITIES</u>	
Change in Net Assets	\$ 179,440
Adjustment for Items Not Affecting Cash:	
Depreciation	\$ 746,694
(Increase) Decrease in Other Receivables	167,788
(Increase) Decrease in Notes Receivable	416,169
(Increase) Decrease in Prepaid Expenses	(14,083)
(Increase) Decrease in Due From Grantors	(122,086)
(Increase) Decrease in Inventory	0
(Increase) Decrease in Deferred Tax Asset	0
Increase (Decrease) in Escrow Payables	(8,606)
Increase (Decrease) in Accounts Payable	75,624
Increase (Decrease) in Accrued Expenses	(30,380)
Increase (Decrease) in Other Payables	21,574
Increase (Decrease) in Deposits Subject to Refund	1,975
Increase (Decrease) in Deferred Revenue	0
Increase (Decrease) in Deferred Income Tax	0
Increase (Decrease) in Insurance/Taxes Payable	8,736
Capitalized Notes Receivable	0
Capitalized Fixed Assets	2,080,179
Impairment of Property Held for Sale	0
Returned to Grantor	0
Amount Provided by Grantor	0
Subsidiary's Interest Forgiven	0
Restatement of Subsidiary's Beginning Equity	0
Prior Period Adjustment	<u>(24,215)</u>
Cash Provided (Used) by Operating Activities	<u>3,319,369</u> 3,498,809
<u>CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>	
Decrease in Property Held for Sale	211,217
(Acquisitions)/Dispositions of Property and Equipment	(2,080,178)
(Increase) Decrease in Investments	<u>0</u>
Cash Provided (Used) by Investing Activities	(1,868,961)
<u>CASH PROVIDED (USED) BY FINANCING ACTIVITIES</u>	
Acquisition/(Reduction) of Debt	<u>(830,343)</u>
Cash Provided (Used) by Financing Activities	<u>(830,343)</u>
Increase (Decrease) in Cash	799,505
Cash, December 31, 2008	<u>4,454,414</u>
CASH, DECEMBER 31, 2009	\$ <u>5,253,919</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2008 and December 31, 2009

		2008
<u>CASH FLOWS PROVIDED (USED) OPERATING ACTIVITIES</u>		
Change in Net Assets		\$ (482,803)
Adjustment for Items Not Affecting Cash:		
Depreciation	\$ 701,690	
(Increase) Decrease in Other Receivables	(219,389)	
(Increase) Decrease in Notes Receivable	(10,469)	
(Increase) Decrease in Prepaid Expenses	72,357	
(Increase) Decrease in Due From Grantors	72,843	
(Increase) Decrease in Inventory	5,098	
(Increase) Decrease in Deferred Tax Asset	524,743	
Increase (Decrease) in Escrow Payables	2,166	
Increase (Decrease) in Accounts Payable	(18,656)	
Increase (Decrease) in Accrued Expenses	86,676	
Increase (Decrease) in Other Payables	0	
Increase (Decrease) in Deposits Subject to Refund	0	
Increase (Decrease) in Deferred Revenue	0	
Increase (Decrease) in Deferred Income Tax	0	
Increase (Decrease) in Insurance/Taxes Payable	850	
Capitalized Notes Receivable	0	
Capitalized Fixed Assets	569,343	
Impairment of Property Held for Sale	(153,142)	
Returned to Grantor	0	
Amount Provided by Grantor	0	
Subsidiary's Interest Forgiven	(85,508)	
Restatement of Subsidiary's Beginning Equity	(471,884)	
Prior Period Adjustment	101,808	
		1,178,526
Cash Provided (Used) by Operating Activities		695,723
<u>CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>		
Increase in Property Held for Sale	(378,835)	
(Acquisitions)/Dispositions of Property and Equipment	(224,048)	
(Increase) Decrease in Investments	250	
Cash Provided (Used) by Investing Activities		(602,633)
<u>CASH PROVIDED (USED) BY FINANCING ACTIVITIES</u>		
Acquisition/(Reduction) of Debt	(72,487)	
Cash Provided (Used) by Financing Activities		(72,487)
Increase (Decrease) in Cash		20,603
Cash, December 31, 2007		4,433,811
CASH, DECEMBER 31, 2008		\$ 4,454,414

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 1: ORGANIZATION

The consolidated financial statements include the accounts of Little Dixie Community Action Agency, Inc. as of December 31, 2008 and 2009 and its wholly owned subsidiary, Kiamichi Development, as of December 31, 2008 and 2009. All material inter-organization transactions have been eliminated.

Little Dixie Community Action Agency, Inc. (LDCAA) was incorporated in 1968 as a private non-profit organization with a mission of alleviating the causes of poverty and helping make people self-sufficient through a variety of programs. LDCAA reaches out to the diverse residents of Choctaw, McCurtain and Pushmataha counties in Oklahoma with a wide range of programs and initiatives to help individuals and families achieve self-sufficiency and a better quality of life by helping people help themselves.

Kiamichi Development Company (KDC), a for-profit corporation has two distinct areas of operations; home health services and personal care services, which are provided primarily through Medicare and Medicaid programs. Revenues from Medicare and Medicaid accounted for approximately 81% of revenues recorded for 2008 and 97% for 2009.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting and reporting policies applied in the preparation of the accompanying consolidated financial statements are as follows:

Basis of Accounting – The accrual basis of accounting is used by LDCAA. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred. A receivable represents revenues earned and/or requested, but not received. Expenses incurred but not paid at year end are represented by a liability on the balance sheet. Grant funds received but not yet expended are included in temporarily restricted net assets. Other revenues are recognized when received or earned. Net assets represent the cumulative excess of revenues recognized over expenses incurred. These amounts are subject to recall or re-obligation at the discretion of the granting agencies or being carried over to the next program year.

Financial Statement Presentation – The accompanying financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Statement No. 117, *Financial Statements for Not-for-Profit Organizations*, which requires LDCAA to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. In addition, LDCAA is required to present a statement of cash flows.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Asset – Net assets subject to donor-imposed stipulations that may be maintained permanently by the organization. Generally, the donors of these assets permit the organization to use all or part of the income earned on any related investments for general or specific purposes.

In-Kind and Match Revenues, Expenses – Certain grants require in-kind and/or cash matching funds. LDCAA utilizes the fair market value of office space, furniture and equipment, and donated services as in-kind expenses. In-kind matching funds are included in both revenues and expenses.

Use of Estimates – Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets, liabilities, and net assets, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

Income Tax Status – Little Dixie Community Action Agency, Inc. qualifies as an organization exempt from income taxes under Section 501(c)(3) of the *Internal Revenue Code*.

Kiamichi Development Company is a for-profit entity subject to federal and state taxes. As of December 31, 2009 KDC has a net operating loss from carry forwards of approximately \$2,260,000 which expire at various times from 2029-2034, if not utilized. In addition, KDC has Indian Employment Tax credits of approximately \$150,000, which expire by 2022, if not utilized sooner. KDC has not been taxable since 2002 and has no tax years which losses can be carried back to recover taxes paid. The current financial statements reflect no tax expenses or deferred tax benefits as it cannot be assured that it is more likely than not that the benefit of the net operating loss carry forward and credits will be utilized. The benefit of the net operating loss is estimated at \$859,000 ($\$2,260,000 \times 38\%$) combined with the Indian Employment Tax credits results in approximately \$1,009,000. KDC plans to record the benefits, as they are utilized, until it can be more accurately determined how much of the benefits can reasonably be expected to be utilized.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 3: RESTATEMENT OF SUBSIDIARY'S BEGINNING RETAINED EARNINGS

KDC's 2007 retained earnings were restated as follows:

\$ 79,934	To reflect expenses paid in 2008 on behalf of KDC by LDCAA that were previously unrecorded.
(27,075)	To adjust for errors in depreciation expense recorded in prior periods.
<u>(524,743)</u>	To record an allowance for deferred tax benefits as of December 31, 2007.
<u>\$(471,884)</u>	Total Effect of Change

NOTE 4: CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of demand deposits and time deposits maintained at various financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). Deposits are carried at cost. Additionally, at two of the banks balances in excess of FDIC limits are collateralized with securities held by the pledging financial institution's trust department. At December 31, 2008 and December 31, 2009, all deposits were fully insured.

NOTE 5: NOTES RECEIVABLE

Little Dixie Community Action Agency, Inc. makes loans to individuals and businesses under various grant and loan supported programs. Notes receivable under these programs were as follows:

	Total			
	2009	No. of Loans	2008	No. of Loans
Notes Receivable:				
KDC (See related Note 8)	\$ 2,393,115	Various	\$ 2,395,827	Various
HOME 96 ReUse (See related Note 21)	133,339	1	138,731	1
Intermediary Relending Program	280,386	10	144,230	5
NWA Capital Fund	1,471,084	11	1,950,801	11
SBA	118,296	14	87,316	14
Housing Non Fed	<u>9,297</u>	1	<u>0</u>	---
	<u>4,405,517</u>		<u>4,716,905</u>	
Reserve for Doubtful Accounts:				
Intermediary Relending Program	16,823		8,654	
SBA Microloans	<u>17,745</u>		<u>13,097</u>	
Total Reserve for Doubtful Accounts	<u>34,568</u>		<u>21,751</u>	
NET NOTES RECEIVABLE	<u>\$ 4,370,949</u>		<u>\$ 4,695,154</u>	

Interest recognized for the year ended December 31, 2009 was \$44,359 and for December 31, 2008 was \$32,385. Interest on loans is recognized over the term of the loan and is calculated using the simple interest method on principal amounts outstanding.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 5: NOTES RECEIVABLE, CONTINUED

Loan delinquency status is determined based on contractual terms.

Loan Delinquency Status as of December 31, 2009:

	<u>Current</u>	<u>No.</u> <u>Loans</u>	<u>%</u>	<u>Non-Current</u>	<u>No.</u> <u>Loans</u>	<u>%</u>
Intermediary Relending Program	\$ 280,386	10	100%	\$ ---	---	---
NWA Capital Fund	1,471,084	11	100%	---	---	---
HOME 96 ReUse	133,339	1	100%	---	---	---
SBA Microloans	115,148	11	97.3%	3,148	3	2.7%
Housing Non Fed	9,297	1	100%	---	---	---

Loan Delinquency Status as of December 31, 2008:

	<u>Current</u>	<u>No.</u> <u>Loans</u>	<u>%</u>	<u>Non-Current</u>	<u>No.</u> <u>Loans</u>	<u>%</u>
Intermediary Relending Program	\$ 144,230	5	100%	\$ ---	---	---
NWA Capital Fund	1,949,401	8	100%	1,400	1	0.00%
HOME 96 ReUse	138,731	1	100%	---	-	---
SBA Microloans	64,322	7	73.6%	22,994	7	26.4%

The terms of these loans vary with the category of loans made. A reserve for doubtful loans has been established to recognize the portion of these loans that may not be collected. The reserve is maintained at a level that, in management's judgment, is adequate to absorb credit losses inherent in the loan portfolio. The amount of the reserve is based on management's evaluation of the collectibility of the loans. It is LDCAA's policy to charge off uncollectible notes receivable when management determines the loan will not be collected.

Under the terms of the NeighborWorks grant, the principal of the Capital Fund loans are permanently restricted. The notes receivable are reflected as notes payable within the appropriate LDCAA funds. Loans from NWA funds totaled \$1,150,132 as of December 31, 2009 and \$1,740,456 as of December 31, 2009. See related Note 8. The interest earned on these loans is unrestricted. LDCAA has obtained fidelity bond coverage sufficient to cover any loss of funds paid by NeighborWorks.

NWA Capital Fund notes receivable consists of the following:

	<u>2009</u>	<u>2008</u>
Loans to Individuals	\$ 320,952	\$ 210,345
Loan to LDCAA – Idabel Office Building	94,676 *	110,000
Loan to LDCAA – Scattered Sites Housing Project Fund	299,935	299,935
Loan to LDCAA – Terry Hill Apartments	755,521	575,521
Loan to LDCAA – Federal Building Fund	0 *	755,000
	<u>\$ 1,471,084</u>	<u>\$ 1,950,801</u>

* During 2009, \$770,324 of NWA permanently restricted funds were released and were utilized to reduce NWA Capital Fund loans.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 5: NOTES RECEIVABLE, CONTINUED

Loan activity for the year ended December 31, 2009 was as follows:

	Unconsolidated Balance at <u>12/31/08</u>	<u>Repayments</u>	<u>Write-Offs</u>	<u>Loans Made</u>	Unconsolidated Balance at <u>12/31/09</u>	<u>Consolidation Eliminations</u>	Consolidated Balance at <u>12/31/09</u>
Notes Receivable	\$ 4,716,905	\$(184,725)	\$(770,324)	\$ 643,661	\$ 4,405,517	\$(2,393,115)	\$ 2,012,402
Allowance for Doubtful Accounts	(21,751)	0	0	(12,817)	(34,568)	0	(34,568)
Total	<u>\$ 4,695,154</u>	<u>\$(184,725)</u>	<u>\$(770,324)</u>	<u>\$ 630,844</u>	<u>\$ 4,370,949</u>	<u>\$(2,393,115)</u>	<u>\$ 1,977,834</u>

Loan activity for the year ended December 31, 2008 was as follows:

	Unconsolidated Balance at <u>12/31/07</u>	<u>Repayments</u>	<u>Write-Offs</u>	<u>Loans Made</u>	Unconsolidated Balance at <u>12/31/08</u>	<u>Consolidation Eliminations</u>	Consolidated Balance at <u>12/31/08</u>
Notes Receivable	\$ 3,951,204	\$(471,009)	\$(15,737)	\$ 1,252,447 **	\$ 4,716,905	\$(2,395,827)	\$ 2,321,078
Allowance for Doubtful Accounts	(28,684)	7,422	0	(489)	(21,751)	0	(21,751)
Total	<u>\$ 3,922,520</u>	<u>\$(463,587)</u>	<u>\$(15,737)</u>	<u>\$ 1,251,958</u>	<u>\$ 4,695,154</u>	<u>\$(2,395,827)</u>	<u>\$ 2,299,327</u>

** Includes \$201,239 of prior years receivable from KDC for health insurance and miscellaneous expenses which were converted to notes in 2009.

NOTE 6: PROPERTY AND EQUIPMENT

Little Dixie Community Action Agency, Inc.:

Acquisitions of fixed assets are recorded as expenditures in the appropriate program service at cost or estimated fair value, if cost is not determinable. Those fixed assets with a cost of acquisition or estimated fair value of \$5,000 or more are also capitalized. Depreciation of property and equipment has been calculated on the estimated useful lives using the straight-line method as follows:

Building and Improvements	40 years
Equipment	10 years
Vehicles	5 years
Leasehold Improvements	Life of Lease

Fixed assets acquired with grant funds, which LDCAA maintains a fiduciary relationship with the grantor, are subject to a reversionary interest back to the grantor agency.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 6: PROPERTY AND EQUIPMENT, CONTINUED

Kiamichi Development Company:

Fixed assets with useful lives in excess of one year are capitalized at cost when purchased or fair market value if donated. Depreciation is computed using the straight-line method for financial statement purposes and accelerated for income tax purposes. Depreciation has been calculated on the estimated useful lives as follows:

	Straight-Line Method
Buildings	30 years
Leasehold Improvements	6 years
Furniture, Fixtures and Equipment	3-7 years

Intangible Asset - During 2006, KDC purchased an Oklahoma home health license number, a Medicare provider number and related provider agreement, and certain other assets from a third party for the purpose of providing home health services. The allocation of the purchase price resulted in recognition of an intangible asset related to the licenses and provider agreement. The amount allocated to the intangible was \$101,135. The intangible asset has an indefinite life and is not subject to amortization. The asset is reviewed for impairment at least annually. At December 31, 2009 no impairment was noted by management.

Property and equipment consists of the following:

	2009			2008		
	LDCAA	KDC	Total	LDCAA	KDC	Total
Intangible Assets	\$ 0	\$ 101,135	\$ 101,135	\$ 0	\$ 101,135	\$ 101,135
Land	192,420	0	192,420	192,420	24,175	216,595
Buildings and Improvements	4,500,692	0	4,500,692	4,397,526	0	4,397,526
Land and Buildings	0	151,086	151,086	0	126,911	126,911
Vehicles	5,065,864	0	5,065,864	3,216,424	0	3,216,424
Computers and Equipment	463,430	0	463,430	335,857	0	335,857
Equipment and Fixtures	0	363,144	363,144	0	363,144	363,144
Leasehold Improvements	<u>2,010,493</u>	<u>0</u>	<u>2,010,493</u>	<u>2,010,493</u>	<u>0</u>	<u>2,010,493</u>
Total Property and Equipment	12,232,899	615,365	12,848,264	10,152,720	615,365	10,768,085
Accumulated Depreciation	(3,680,787)	(374,524)	(4,055,311)	(3,204,382)	(324,993)	(3,529,375)
Accumulated Amortization	<u>(1,659,458)</u>	<u>0</u>	<u>(1,659,458)</u>	<u>(1,438,699)</u>	<u>(0)</u>	<u>(1,438,699)</u>
Net Property and Equipment	<u>\$ 6,892,654</u>	<u>\$ 240,841</u>	<u>\$ 7,133,495</u>	<u>\$ 5,509,639</u>	<u>\$ 290,372</u>	<u>\$ 5,800,011</u>

NOTE 7: PROPERTY HELD FOR SALE

Little Dixie Community Action Agency, Inc.:

Property Held for Sale is carried at cost based on LDCAA's original cost in the property and the costs of any additions to ready the property for sale. A gain or loss is recognized at the time of sale based on the difference between the cost related to the property and the sale price.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 7: PROPERTY HELD FOR SALE - CONTINUED

Kiamichi Development Company:

KDC owns property in Antlers, Oklahoma that is used for livestock auctions and sales. The property was purchased to preserve the economic impact to the community by renovating and then selling the property. The cost of the property, including renovations, was approximately \$428,000. During 2008, management determined that current economic conditions impaired the value of the property. As a result of the impairment, management recorded an impairment loss of \$153,142. The carrying value of the property as of December 31, 2009 was \$275,000, which is its current listing price.

NOTE 8: LONG TERM DEBT

LDCAA had the following long-term debts:

	<u>Principal Balance 12/31/09</u>	<u>Principal Balance 12/31/08</u>
Note payable to U. S. Department of Agriculture – Rural Business, Cooperative Services, dated July 11, 1996, original amount of \$495,000. Interest payable on July 11, 1997, 1998, 1999 and beginning on July 11, 2000 payable in annual installments of \$21,013 until principal and interest are paid, including interest at 1%, secured by proceeds of loan portfolio. As of December 31, 2009, the total amount authorized has been drawn down.	\$ 282,770	\$ 300,718
Note payable to U. S. Department of Agriculture – Rural Business Cooperative Services, dated June 11, 1998, original amount of \$1,000,000, interest payable annually for the first three years and beginning the fourth year payable in annual installments of \$42,450 for a term of 30 years with interest at 1%, secured by proceeds of loan portfolio. As of December 31, 2009 funds totaling \$453,562 had been drawn down. The remaining funds totaling \$546,438 have been deobligated by U.S.D.A.	174,955	215,259
Note payable to Housing Assistance Council. See related Note 16.	62,336	62,336
Note payable to Housing Assistance Council. See related Note 16.	100,752	102,183
Note payable to U. S. Small Business Administration. Amount authorized is \$200,000. As of December 31, 2009, all funds had been drawn down. The note bears an interest rate of 3.5%. Payments are \$2,443/month.	74,467	100,569
Note payable to U.S. Small Business Administration. Amount authorized is \$100,000. As of December 31, 2009 funds totaling \$35,000 had been drawn down. The note bears interest at 1.25% for the first year and 3.25% thereafter. Payments are \$991/month.	35,000	0

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 8: LONG TERM DEBT, CONTINUED

	<u>Principal Balance 12/31/09</u>	<u>Principal Balance 12/31/08</u>
<p>\$200,000 note payable bearing interest at 8.25% and maturing August 22, 2007. LDCAA loaned these funds to KDC. The loan was renewed August 22, 2007 for a term of 7 years with an initial variable interest at 6.75% subject to change August 26, 2011 and every 36 months thereafter. The loan is payable in monthly payments of \$2,972 and matures August 26, 2015. The loan is collateralized by real property. (See KDC loans payable to parent company).</p>	166,458	189,721
<p>Note payable to First United Bank in the amount of \$98,020 which was assumed December 19, 2008 from KDC. The loan is payable in 60 monthly payments of \$1,899 at 6% interest and matures December 19, 2013. The loan is collateralized by real property. (See KDC loans payable to parent company).</p>	80,543	98,020
<p>Note payable to First United Bank in the amount of \$184,810 which was assumed August 15, 2008 from KDC when LDCAA assumed operations of Happy Days Child Care. The loan is payable in 84 monthly payments of \$2,767 at 6% interest with an initial variable interest rate of 7% and matures August 12, 2015. The loan is collateralized by real property.</p>	121,832	175,650
<p>Loan payable to NeighborWorks Capital Fund from LDCAA – Terry Hill Apartments. See related Note 5.</p>	755,521	575,521
<p>Loan payable to NeighborWorks Capital Fund from LDCAA – Federal Building Fund. See related Note 5.</p>	0	755,000
<p>Loan payable to NeighborWorks Capital Fund from LDCAA – Idabel Office Building Fund. See related Note 5.</p>	94,676	110,000
<p>Loan payable to NeighborWorks Capital Fund from LDCAA Scattered Sites Housing Development Fund. The principal balance is to be repaid upon sale of the property. Upon sale of the properties, the funds will be reinvested in additional properties. See related Note 5.</p>	<u>299,935</u>	<u>299,935</u>
<p style="padding-left: 40px;">Total Long-Term Debt – LDCAA</p>	<u>\$ 2,249,245</u>	<u>\$ 2,984,912</u>

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 8: LONG TERM DEBT, CONTINUED

KDC had the following long-term debts:

Notes Payable to LDCAA (parent company):

Various loans all bearing an interest rate of 4% with open repayment terms. LDCAA may waive interest on these loans at their discretion. Under the terms of the loans, LDCAA may forgive all or a portion of the principal depending upon the economic benefit provided by KDC. These notes were eliminated in the consolidated statements.

\$ 2,393,115 \$ 2,395,827

Total Long-Term Debt – KDC

\$ 2,393,115 \$ 2,395,827

Annual payments required to amortize the above outstanding debt over the next five years, and thereafter, are as follows:

Fiscal Year Ending December 31,	LDCAA	KDC	Consolidation Eliminations	Consolidated Total
2010	\$ 325,420	\$ 0	\$ 0	\$ 325,420
2011	168,584	0	0	168,584
2012	166,802	0	0	166,802
2013	144,754	0	0	144,754
2014	73,596	0	0	73,596
Thereafter	<u>1,370,089</u>	<u>2,393,115</u>	<u>(2,393,115)</u>	<u>1,370,089</u>
Total	<u>\$ 2,249,245</u>	<u>\$ 2,393,115</u>	<u>\$(2,393,115)</u>	<u>\$ 2,249,245</u>

Change in Long Term Debt:

Fund No	Unconsolidated Balance 12/31/08	Additions	Retirements	Unconsolidated Balance 12/31/09	Consolidation Eliminations	Consolidated Balance 12/31/09
150 US Small Business Admin	\$ 100,569	\$ 0	\$(26,102)	\$ 74,467	\$ 0	\$ 74,467
150 US Small Business Admin	0	35,000	0	35,000	0	35,000
181 HAC	62,336	0	0	62,336	0	62,336
182 HAC	102,183	0	(1,431)	100,752	0	100,752
170 USDA – Rural Bus. Coop. Svc.	300,718	0	(17,948)	282,770	0	282,770
170 USDA – Rural Bus. Coop. Svc.	215,259	0	(40,364)	174,955	0	174,955
980 NeighborWorks Capital Fund	755,000	0	(755,000)	0	0	0
915 NeighborWorks Capital Fund	299,935	0	0	299,935	0	299,935
936 NeighborWorks Capital Fund	575,521	180,000	0	755,521	0	755,521
970 NeighborWorks Capital Fund	110,000	0	(15,324)	94,676	0	94,676
900 First United	287,741	0	(40,940)	247,001	0	247,001
930 First United	175,650	0	(53,818)	121,832	0	121,832
KDC LDCAA.	<u>2,395,827</u>	<u>89,427</u>	<u>(92,139)</u>	<u>2,393,115</u>	<u>(2,393,115)</u>	<u>0</u>
Total	<u>\$ 5,380,739</u>	<u>\$ 304,427</u>	<u>\$(1,042,806)</u>	<u>\$ 4,642,360</u>	<u>\$(2,393,115)</u>	<u>\$ 2,249,245</u>

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 9: OPERATING LEASES

LDCAA – LESSEE:

On June 26, 2006, LDCAA leased office equipment under an operating lease for 63 monthly payments of \$71. During the years ended December 31, 2008 and 2009 \$846 was paid on this lease each year.

On March 10, 2004, LDCAA leased a copier under an operating lease for 60 monthly payments of \$281. During the years ended December 31, 2008 and 2009 \$3,372 and \$562, respectively, was paid on this lease.

On August 1, 2006 (renewed August 1, 2008), LDCAA leased space under an operating lease for 12 monthly payments of \$700. During the years ended December 31, 2008 and 2009, \$8,400 was paid on the lease each year.

On July 30, 2009, LDCAA leased space under an operating lease for 12 monthly payments of \$350. During the year ended December 31, 2009 \$2,100 was paid on this lease.

LDCAA leased office space from KDC (100% owned subsidiary) under an operating lease for monthly payments of \$414. December 31, 2008, \$4,964 was paid on the lease. This is a related party transaction. This activity was eliminated in the consolidated financial statements.

Future minimum lease payments under operating leases that have remaining terms in excess of one year are:

Fiscal Year Ending December 31,	2009	2008
2009	\$ 0	\$ 1,408
2010	846	846
2011	635	635
Total	\$ 1,481	\$ 2,889

LDCAA – LESSOR:

On August 30, 2005, LDCAA leased a portion of office space in their administration building to the U.S. Government under an operating lease for 40 monthly payments of \$6,061. The lease was renewed December 16, 2008 for a term of 60 monthly payments of \$5,774. During the year ended December 31, 2008 LDCAA received \$74,624 in rental revenues and during the year ended December 31, 2009, LDCAA received \$69,804 in rental revenues. The lease contains a cancellation clause.

NOTE 10: DEPOSITS SUBJECT TO REFUND

Amounts recorded as deposits subject to refund consist of rental deposits on apartments owned and managed by Little Dixie Community Action Agency, Inc.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 11: COMPENSATED ABSENCES

LDCAA employees are permitted to accumulate annual leave at the rate of eight (8) hours per month during the first five years of service. After five years of service, the rate is ten (10) hours per month. The maximum hours which may be accrued and carried over is 192 hours or 24 days. Accumulated annual leave totaled \$424,139 as of December 31, 2009 and \$389,468 as of December 31, 2008. These amounts are included as accrued expenses on the accompanying statements of financial position.

Employees accrue sick leave at the rate of eight (8) hours per month, up to a maximum of 1,040 hours. However, employees are not compensated for unused sick leave upon their leaving employment with LDCAA. Accordingly, an accrual has not been made in the accompanying statements of financial position for any sick leave payable.

NOTE 12: EMPLOYEE PENSION PLANS

Little Dixie Community Action Agency, Inc.:

Plan Description – LDCAA provides pension benefits for all its regular full-time employees through a 403(b) tax sheltered annuity retirement plan (the Plan). Regular full-time employees normally working 20 hours or more per week are eligible to participate. Elective contributions up to 15% of an employee's eligible compensation may be contributed to the Plan, not to exceed \$15,000 for 2008 and \$16,500 for 2009. LDCAA contributes up to 10% of each employee's eligible compensation. Vesting in employer contributions is 25% per year beginning with the first full year of service.

For the year ended December 31, 2009 LDCAA contributed \$560,381 and for the year ended December 31, 2008, LDCAA contributed \$538,598.

Kiamichi Development Company:

KDC has a defined contribution retirement plan (the "401(k) Plan") under Section 401(k) of the Internal Revenue Code which covers all full-time employees who have reached age 21 and have completed 6 months of service. Employees are eligible to participate on the first day of the Plan Quarter after participation requirements are met. Under the terms of the 401(k) Plan, employees are allowed to contribute up to the maximum of 5%. Employees vest in the 401(k) Plan over a 4-year period (1 year-25%, 2 years-50%, etc.). KDC contributed approximately \$19,229 to the 401(k) Plan during 2008; the employees contributed approximately \$23,301. During 2009, KDC contributed approximately \$14,600 and employees contributed approximately \$16,300.

NOTE 13: INDIRECT COST RATE

LDCAA utilizes indirect cost rates to charge indirect costs, or general and administrative expenses, to the various grants and program services. The rate, as approved by the U. S. Department of Health and Human Services for the year ended 2008 was 23.9% and 2009 was 23.9%. This rate is applied against direct salaries and wages for each grant and program service. The amounts are then recovered into the indirect cost pool from which actual indirect costs are paid.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 14: EMPLOYEE BENEFIT RATE

LDCAA utilizes an employee benefits cost rate to charge certain employee benefits, including termination leave, health insurance, and workers compensation to the various grants and program services. The rate for 2009 was 14%. The rate for 2008 was 22% thru April 30, 2008, decreasing to 17% beginning May 1, 2008. Payroll taxes and retirement contributions are charged at their applicable rates. These rates are applied to direct salaries and wages for each program service and are adjusted at the end of each year, based on the amount of employee benefits reserve and estimated direct salaries.

NOTE 15: PROGRAM SPACE COSTS

LDCAA charges various programs for utilities and space costs based on the percentage of space these programs occupy. The amounts received for these costs from the various programs are recognized as other revenue in other unrestricted funds.

NOTE 16: SELF-HELP OWNERSHIP OPPORTUNITY PROGRAM

LDCAA Fund 181

On February 5, 2003 Little Dixie Community Action Agency, Inc. received a \$125,151 award from the Housing Assistance Council (HAC) under the Self-Help Homeownership Opportunity Program (SHOP). The SHOP award consists of a \$125,151 loan (the Loan), of which \$93,863 (75%), the Forgiven Portion, may be forgiven by HAC upon successful completion of the loan purposes of development of 13 units of single-family housing, employing the self-help construction method. If all housing units are completed and occupied by December 31, 2005 and conditions of loan are satisfied HAC may forgive up to \$106,378 (85%) of the loan. On December 16, 2005, the HAC approved extending the loan due date to March 31, 2006. HAC approved extending the loan to December 31, 2006.

The SHOP loan is due upon the earlier of the sale of land purchased or on December 31, 2006, bears a zero interest rate, and included an initial discount service charge of 1%. After the due date, the Loan bears an interest rate equal to the prime rate plus 1%. The amount of the Forgiven Portion that is recaptured by LDCAA from takeout financing during the term of the Loan is maintained in a segregated account with earnings therein and is pledged as security to HAC.

On June 22, 2010, the Housing Assistance Council formally closed the loan and the loan amount was forgiven.

Loan Activity Summary:

	<u>Balance</u> <u>12/31/08</u>	<u>Advances</u>	<u>Service</u> <u>Fees</u>	<u>Interest</u>	<u>Payments</u>	<u>Forgiven</u>	<u>Balance</u> <u>12/31/09</u>
SHOP Loan	\$ <u>62,336</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>62,336</u>

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 16: SELF-HELP OWNERSHIP OPPORTUNITY PROGRAM, CONTINUED

LDCAA Fund 182 - Loan #2-902-0604

On April 10, 2007, Little Dixie Community Action Agency, Inc. received a \$137,698 award from the Housing Assistance Council (HAC) under the Self-Help Homeownership Opportunity Program (SHOP). The SHOP award consists of a \$137,698 loan (the Loan), of which \$109,068 (80%), the Forgiven Portion, may be forgiven by HAC upon successful completion of the loan purposes of development of 15 units of single-family housing, employing the self-help construction method and if all housing units are completed and occupied by December 31, 2009.

The SHOP loan is due upon the earlier of the sale of land purchased or on December 31, 2009 (extended to December 31, 2010), bears a zero interest rate, and included an initial discount service charge of 1%. After the due date, the Loan bears an interest rate equal to the prevailing rate at December 31, 2009. The amount of the Forgiven Portion that is recaptured by LDCAA from takeout financing during the term of the Loan is maintained in a segregated account with earnings therein and is pledged as security to HAC.

Loan Activity Summary:

	<u>Balance</u> <u>12/31/08</u>	<u>Advances</u>	<u>Service</u> <u>Fees</u>	<u>Interest</u>	<u>Payments</u>	<u>Forgiven</u>	<u>Balance</u> <u>12/31/09</u>
SHOP Loan	\$ <u>102,183</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$(<u>1,431</u>)	\$ <u>0</u>	\$ <u>100,752</u>

NOTE 17: MEDIATION AGREEMENT – KDC

During 2008, KDC entered into a mediation agreement with a third party related to the operations of a former call center owned and operated by KDC. The agreement specifies that KDC is to receive payments totaling \$198,000 over a 4-year period beginning January 1, 2009. KDC allows the operator of the call center to utilize equipment with a book value of approximately \$65,000 as of December 31, 2009. Due to the uncertainty of the future payments, a long-term receivable has not been recorded.

NOTE 18: ECONOMIC DEPENDENCY

The LDCAA receives a significant portion of its revenue from funds provided through federal and state grants. The grant amounts are appropriated each year at the federal and/or state level. If significant budget cuts are made at the federal and/or state level, the amount of the funds the organization receives could be reduced significantly, and have an adverse impact on its operation. Management is not aware of any actions that will adversely affect the amount of funds the organization will receive in the next fiscal year.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 19: COMMITMENTS AND CONTINGENCIES

Little Dixie Community Action Agency, Inc.:

In the normal course of operations, LDCAA participates in a number of Federal and State assisted grant programs. These programs are subject to audit by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Presently, LDCAA has no such requests pending, and in the opinion of management, any such amounts would not be considered material.

During the period covered by the fiscal year ending December 31, 2009, there is a disputed claim between LDCAA and HCC Life Insurance Company (HCCL) related to a medical stop loss insurance policy. HCCL made payments on three claims that they now argue LDCAA was not entitled to. Their position emanates from the manner in which the policy was terminated. The disputed amount was \$251,396. During 2009, the claim was resolved with determination that LDCAA did not owe any funds to HCCL.

Kiamichi Development Company:

KDC is subject to numerous healthcare laws and regulations of federal, state, and local governments. These laws and regulations include, but are not limited to, matters such as licensure, accreditation, government healthcare program participation requirements, reimbursement for patient services, and Medicare and Medicaid fraud and abuse. Recently, government activity has increased with respect to investigations and allegations involving several healthcare providers throughout the country concerning possible violations of fraud and abuse statutes and regulations by these healthcare providers. Violations of these laws and regulations can result in expulsion from government healthcare programs together with imposition of significant fines and penalties, as well as significant repayments for patient services previously billed. Management believes that KDC is in substantial compliance with applicable government laws and regulations.

NOTE 20: RELATED PARTY TRANSACTIONS – RELATED ENTITIES

LDCAA is related through common management to Belmont Place Senior Housing, Kiamichi Place Senior Housing and Clayton Place Senior Housing, which are 501(c)(3) non-profit entities organized for the purpose of constructing and operating apartment complexes under Section 202 of the National Housing Act.

The following receivables were owed to LDCAA:

	<u>2009</u>	<u>2008</u>
Belmont Place	\$ 5,142	\$ 3,614
Kiamichi Place	16,657	1,133
Clayton Place	<u>38,264</u>	<u>29,107</u>
	<u>\$ 60,063</u>	<u>\$ 33,854</u>

Additionally, LDCAA has contracts to provide management for the Belmont Place, Clayton Place and Kiamichi Place projects. LDCAA received management fees of \$16,154 for the year ended December 31, 2009 and \$10,391 for the year ended December 31, 2008.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2008 and 2009

NOTE 21: ROULEAU HOUSE LIMITED PARTNERSHIP

Little Dixie Community Action Agency, Inc. is a co-general partner in the Rouleau House Limited Partnership which was formed to rehabilitate, own and operate a 20 unit apartment project for the elderly. Interest in the limited partnership is as follows:

Little Dixie Community Action Agency, Inc. (non-profit)	co-general partner	1%
Southridge Apartments, Inc. (for-profit)	co-general partner	4%
Individual	limited partner	95%

LDCAA's interest in the limited partnership is not included in the financial statements. Any adjustment to include this interest would not be material to the consolidated financial statements.

HOME funds were loaned to the limited partnership for the housing project, which must be repaid to Little Dixie Community Action Agency, Inc. with interest.

<u>Project</u>	<u>Original Loan</u>	<u>Term</u>	<u>Interest</u>	<u>12/31/08 Balance</u>	<u>12/31/09 Balance</u>
Rouleau House	\$ 175,000	30 years	1%	\$ 138,731	\$ 133,339

(See related Note 5 – Notes Receivable – HOME 96 ReUse)

NOTE 22: PRIOR PERIOD ADJUSTMENT

During the year ended December 31, 2009 a prior period adjustment of \$24,215 was made to remove properties from Property Held for Sale which were sold in prior years. Beginning net assets, if restated for 2009 would be \$11,499,205.

During the year ended December 31, 2008 a prior period adjustment to capitalize property acquired in previous years not previously recorded was recognized.

As of December 31, 2007:

Building	\$ 125,508
Accumulated Depreciation	(23,700)
Net Property and Equipment	<u>\$ 101,808</u>

Beginning net assets, if restated for 2008 would be \$12,147,414.

Saunders & Associates, PLLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors

Little Dixie Community Action Agency, Inc. and Subsidiary
Hugo, Oklahoma

We have audited the financial statements of Little Dixie Community Action Agency, Inc. and Subsidiary as of and for the years ended December 31, 2009 and 2008, and have issued our report thereon dated July 29, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Little Dixie Community Action Agency, Inc. and Subsidiary's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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This report is intended solely for the information and use of management, the board of directors, others within the entity, federal awarding agencies, and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

Saunders & Associates, PLLC

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants

July 29, 2010

Saunders & Associates, PLLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Little Dixie Community Action Agency, Inc. and Subsidiary
Hugo, Oklahoma

Compliance

We have audited the compliance of Little Dixie Community Action Agency, Inc. and Subsidiary with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the years ended December 31, 2009 and 2008. Little Dixie Community Action Agency, Inc. and Subsidiary's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Little Dixie Community Action Agency, Inc. and Subsidiary's management. Our responsibility is to express an opinion on Little Dixie Community Action Agency, Inc. and Subsidiary's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Little Dixie Community Action Agency, Inc. and Subsidiary's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Little Dixie Community Action Agency, Inc. and Subsidiary's compliance with those requirements.

In our opinion, Little Dixie Community Action Agency, Inc. and Subsidiary complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended December 31, 2009 and 2008.

Internal Control Over Compliance

The management of Little Dixie Community Action Agency, Inc. and Subsidiary is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Little Dixie Community Action Agency, Inc. and Subsidiary's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected, and corrected on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the board of directors, others within the entity, federal awarding agencies, and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

Saunders & Associates, PLLC
SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants

July 29, 2010

SUPPLEMENTAL INFORMATION

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	LDCAA Fund No.	CFDA Number	Contract Number	Expenditures
Federal Programs				
<u>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:</u>				
<u>Direct Programs:</u>				
Administration for Children and Families -				
Head Start	222	93.600	06 CH 5671/43	\$ 208,125
Head Start	221	93.600	06 CH 5671/42	2,444,409
Head Start	322	93.600	06 CH 5671/43	57,573
Head Start	321	93.600	06 CH 5671/42	845,183
ARRA - Head Start	340	93.708	06 SE 5671/01	102,622
Couples in Oklahoma Making Marriage Important Together	540	93.600	90YD0239/03	62,617
Couples in Oklahoma Making Marriage Important Together	541	93.600	90YD0239/02	258,159
Compasson Capital Fund	570	93.009	90IJ0906/01	21,203
Communities Empowering Youth - 08/09	140	93.009	90IC0041/03	185,751
Mentoring Children of Prisoners	550	93.616	90 CV0466/01	36,019
Mentoring Children of Prisoners	556	93.616	90 CV0263/03	94,224
Community Economic Development Project	460	93.570	90 EE0895/01	12,170
Health Resources and Services Administration -				
Rural Health Network Development Program	811	93.912	D06RH09057	109,192
Rural Health Network Development Program	810	93.912	D06RH09057	79,379
Total Direct Programs				<u>4,516,626</u>
Pass-Through Oklahoma Department of Commerce:				
Low-Income Home Energy Assistance	630	93.568	13476-DHS-08	34,373
ARRA - Community Service Block Grant	135	93.710	13681-SCSBG-09	79,909
Community Service Block Grant	121	93.569	13502-CSBG-09	235,223
Total Oklahoma Department of Commerce				<u>349,505</u>
Pass-Through Oklahoma Department of Commerce -				
Pass-Through Oklahoma Association of Community Action Agencies:				
CSBG - Oklahoma Asset Development Project - 09	881	93.569	N/A	10,142
CSBG - Oklahoma Asset Development Project - 08/09	881	93.569	N/A	2,093
Total Oklahoma Association of Community Action Agencies				<u>12,235</u>
Pass-Through Oklahoma Department of Human Services -				
Pass-Through Oklahoma CASA Association:				
TANF (CASA - 08/09)	370	93.558	DHS-1118	5,333
TANF (CASA - 09/10)	371	93.558	DHS-1118	3,907
Total Oklahoma CASA Association				<u>9,240</u>
Total U. S. Department of Health and Human Services				<u>4,887,606</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<u>Direct Programs:</u>				
Early Reading First	360	84.359B	S359B050065	31,563
Early Reading First	361	84.359B	S359B080048	1,130,916
Total U. S. Department of Education				<u>1,162,479</u>
<u>U. S. DEPARTMENT OF JUSTICE</u>				
Pass-Through District Attorney's Council:				
Crime Victim Assistance	580	16.575	0708-1478	13,729
Crime Victim Assistance	581	16.575	09-040	13,904

* The accompanying notes are an integral part of the financial statements.

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	LDCAA Fund No.	CFDA Number	Contract Number	Expenditures
<u>U. S. DEPARTMENT OF JUSTICE, CONTINUED</u>				
Pass-Through Oklahoma Office of Juvenile Affairs:				
Juvenile Justice and Delinquency Prevention Act	660	16.540	2007-PV-09-09	21,078
Juvenile Justice and Delinquency Prevention Act	661	16.540	2008-PV-09-06	13,364
CASA 08-09	840	16.540	2007-PY-09-10	25,776
CASA 09-10	841	16.540	2008-PY-09-07	17,647
Pass-Through National Court Appointed Special Advocate Association:				
Court Appointed Special Advocate	500	16.547	OK 10426-080-0708-E2	18,593
Court Appointed Special Advocate	505	16.547	OK 10426-08-0708-E2	<u>0</u>
Total U. S. Department of Justice				<u>124,091</u>
<u>U. S. DEPARTMENT OF AGRICULTURE</u>				
<u>Direct Programs:</u>				
Rural Housing Service	311	10.420	SHARE AG-31-ME-P-08-1034(09/10)	295,009
Rural Housing Service	310	10.420	SHARE AG-31-ME-P-08-1034(2008)	264,585
Rural Housing Service	351	10.420	Self Help Housing 08-09	535,535
Housing Preservation Grant	590	10.433	HPG 07	10,441
Rural Community Development Initiative	300	10.766	N/A	15,220
Community Facilities	812	10.766	Hugo Early Headstart	2,956
Community Facilities	800	10.766	Antlers Early Headstart	46,946
Community Facilities	801	10.766	Antlers Headstart	44,867
Community Facilities	803	10.766	Clayton Headstart	<u>42,535</u>
Total Direct Programs				<u>1,258,094</u>
Pass-Through Oklahoma Department of Education:				
Child and Adult Care Food Program	421	10.558	H-12-01 08/09	1,384,211
Child and Adult Care Food Program	420	10.558	H-12-01 09/10	417,289
Child and Adult Care Food Program	520	10.558	DC-12-100 08/09	212,597
Child and Adult Care Food Program	521	10.558	DC-12-100 09/10	89,727
Child and Adult Care Food Program	930	10.558	DC-48-012	<u>45,523</u>
Total Oklahoma Department of Education				<u>2,149,347</u>
Total U. S. Department of Agriculture				<u>3,407,441</u>
<u>U. S. DEPARTMENT OF TRANSPORTATION</u>				
Pass-Through Oklahoma Department of Transportation:				
Public Transportation for Nonurbanized Areas	245	20.500	Section 5309 08/09	268,105
ARRA - Public Transportation for Nonurbanized Areas	247	20.509	OK-8-X002	1,416,454
Public Transportation for Nonurbanized Areas	241	20.509	Section 5311 - 2008-2009	600,030
Public Transportation for Nonurbanized Areas	240	20.509	Section 5311 - 2009-2010	<u>308,912</u>
Total U. S. Department of Transportation				<u>2,593,501</u>
<u>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
<u>Direct Programs:</u>				
Rural Housing and Economic Development Program	190	14.250	RH-08-OK-I-0044	<u>3,363</u>
Total Direct Program				<u>3,363</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	LDCAA Fund No.	CFDA Number	Contract Number	Expenditures
<u>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, CONTINUED</u>				
Pass-Through Oklahoma Housing Finance Authority:				
HOME Investment Partnership Program	605	14.239	1196 HOME 07	70,000
HOME Investment Partnership Program	620	14.239	1272 HOME 09	67
HOME Investment Partnership Program	640	14.239	1209 HOME 08	37,011
HOME Investment Partnership Program	680	14.239	1197 HOME 07	100,000
HOME Investment Partnership Program	720	14.239	1209 HOME 09	27
HOME Investment Partnership Program	750	14.239	1265 HOME 09	45
HOME Investment Partnership Program	760	14.239	1261 HOME 09	75
Total Oklahoma Housing Finance Authority				<u>207,225</u>
Total U.S. Department of Housing and Urban Development				<u>210,588</u>
<u>U.S. DEPARTMENT OF LABOR</u>				
<u>Direct Programs:</u>				
Youth Build	480	17.274	YB-16879-08-60-A-40	<u>309,148</u>
Total Department of Labor				<u>309,148</u>
<u>U. S. DEPARTMENT OF HOMELAND SECURITY</u>				
<u>Direct Programs:</u>				
Emergency Food and Shelter National Board Program	551	97.024	Choctaw Co. - Phase 27	9,154
Emergency Food and Shelter National Board Program	561	97.024	Pushmataha Co. - Phase 27	3,803
ARRA - Emergency Food and Shelter National Board Program	552	97.114	Choctaw Co. - ARRA	3,940
ARRA - Emergency Food and Shelter National Board Program	562	97.114	Pushmataha Co. - ARRA	<u>2,506</u>
Total Department of Homeland Security				<u>19,403</u>
<u>U. S. SMALL BUSINESS ADMINISTRATION</u>				
<u>Direct Programs:</u>				
Technical Assistance and Training - 2009	470	59.046	SBAHQ-09-Y-0010	24,804
Program Investment in Micro Entrepreneurs -08-09	281	59.049	SBAHQ-04-Y-0032	72,866
Program Investment in Micro Entrepreneurs -09-10	280	59.049	SBAHQ-09-Y-0135	<u>26,417</u>
Total U. S. Small Business Administration				<u>124,087</u>
<u>CORPORATION FOR NATIONAL AND COMMUNITY SERVICES</u>				
<u>Direct Programs:</u>				
Retired and Senior Volunteer Program	402	94.002	07SRWOK001	<u>65,897</u>
Total Direct Programs				<u>65,897</u>
Pass-Through Oklahoma Community Service Commission:				
AmeriCorps - 09/10	390	94.006	06AFHOK0010005	70,444
AmeriCorps - 08/09	391	94.006	06AFHOK0010005	117,698
ARRA - AmeriCorps - 09/10	392	94.006	09RCHOK0020001	27,956
Total Oklahoma Community Service Commission				<u>216,098</u>
Total Corporation for National and Community Services				<u>281,995</u>

* The accompanying notes are an integral part of the financial statements.

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	LDCAA Fund No.	CFDA Number	Contract Number	Expenditures
<u>NEIGHBORWORKS AMERICA</u>				
<u>Direct Programs:</u>				
NWA Capital Fund	780	21.000	N/A	236,000
NWA 08 Expendable Grant	770	21.000	N/A	14,887
NWA 09 Expendable Grant	771	21.000	N/A	1,456
NWA Housing Counseling	700	21.000	N/A	10,044
NWA Home Ownership	790	21.000	N/A	3,806
NWA Expansion Grant	710	21.000	N/A	<u>64,801</u>
Total Neighborhood Reinvestment Corporation				<u>330,994</u>
<u>U. S. DEPARTMENT OF ENERGY</u>				
Pass-Through Oklahoma Department of Commerce:				
Weatherization Assistance for Low-Income Persons	611	81.042	13158-DOE-08	53,878
Weatherization Assistance for Low-Income Persons	610	81.042	13577-DOE-09	156,809
ARRA - Weatherization Assistance for Low-Income Persons	615	81.042	13653-SDOE-09	190,970
ARRA - Weatherization Training	535	81.042	1609008383	3,000
Pass-Through Oklahoma Association of Community Action Agencies:				
ARRA - Weatherization Service and Education	670	81.042	2009CELDCAA	<u>380</u>
Total U. S. Department of Energy				<u>405,037</u>
TOTAL FEDERAL AWARDS				\$ <u>13,856,370</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

For the Year Ended December 31, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	LDCAA Fund No.	CFDA Number	Contract Number	Expenditures
State Programs				
<u>OKLAHOMA DEPARTMENT OF HUMAN SERVICES</u>				
Older American Volunteer Program	411		8309013956	\$ 34,035
Older American Volunteer Program	410		8309015560	14,527
School Readiness - Smart Start 09/10	200		8309013838	30,669
School Readiness - Smart Start 08/09	205		8309013838	31,682
Pass-Through Community Action Project of Tulsa County:				
Pilot - Early Childhood	305		N/A	233,133
Pilot - Early Childhood	306		N/A	188,623
Total Oklahoma Department of Human Services				<u>532,669</u>
<u>OKLAHOMA COMMISSION FOR CHILDREN</u>				
CASA - 08/09	531		AG1118	13,358
CASA - 09/10	530		AG1118	10,071
Total Oklahoma Commission for Children				<u>23,429</u>
<u>OKLAHOMA TOURISM AND RECREATION DEPARTMENT</u>				
Management of State Parks - 09/10	290		8669005427	89,007
Management of State Parks - 08/09	291		8669005427	44,503
Magagement of State Park - Kiamichi Park	950		5669005607	174,672
Total Oklahoma Tourism and Recreation				<u>308,182</u>
<u>OKLAHOMA DEPARTMENT OF COMMERCE</u>				
State Appropriated Funds for Community Action Agencies	260		13741 SAF/CAA-10	765
State Appropriated Funds for Community Action Agencies	261		13228 SAF/CAA-09	17,857
State Appropriated Funds for Community Action Agencies	251		13420-SAF/CAA-HS-09	58,569
State Appropriated Funds for Community Action Agencies	250		13750-SAF/CAA-HS-10	40,310
Homeless Assistance Program	490		13220 ODOC HP 09	89
Homeless Assistance Program	491		13696 ODOC HP 10	3,048
Weatherization	617		13647 PSO 09	9,283
Passed-Through KiBois Community Action Foundation:				
Prescription Assistance - 07/08 Carryover	481		N/A	2,792
Prescription Assistance - 09/10	506		13729 PDP 10	5,122
Prescription Assistance - 08/09	485		N/A	6,495
Total Oklahoma Department of Commerce				<u>144,330</u>
Total State Programs				<u>\$ 1,008,610</u>
TOTAL FEDERAL AND STATE PROGRAMS				<u>\$ 14,864,980</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

December 31, 2009

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards is presented on the accrual basis of accounting, and is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE 2: CONTINGENT LIABILITIES

The organization participates in a number of federal and state assisted programs. These programs are audited in accordance with *Government Auditing Standards* and the *Single Audit Act Amendments of 1996*, if applicable, in accordance with the required levels of Federal Financial Assistance. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, management believes that further examinations would not result in any significant disallowed costs.

NOTE 3: NONCASH AWARDS

Little Dixie Community Action Agency, Inc. had the following loan balances outstanding at December 31, 2009. These loan balances are not included in the federal expenditures presented in the schedule of expenditures of federal and state awards.

<u>Program Title</u>	<u>LDCAA Fund No.</u>	<u>Federal CFDA No.</u>	<u>Amount Outstanding</u>
<u>U. S. Department of Agriculture</u>			
Rural Business – Cooperative Service – Rural Development Grants	170	10.769	\$ 457,725
<u>U. S. Small Business Administration</u>			
Revolving Loan Fund	150	59.046	\$ 109,467
<u>U. S. Department of Housing and Urban Development</u>			
Pass-Through Housing Assistance Council:			
Self Help Home Ownership Opportunity Program	181	14.247	\$ 62,336
Self Help Home Ownership Opportunity Program	182	14.247	\$ 100,752

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
ALL PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

<u>REVENUES</u>	Head Start and Child Care	Community Services	Food Programs	Housing
Contributions	\$ 53,600	\$ 79,649	\$ 0	\$ 14,118
Rental	0	0	0	530,523
Federal Grants and Loans	4,990,628	1,477,494	2,111,803	2,392,157
State Grants	582,914	103,680	0	12,520
Program Fees and Contracts	678,503	78,980	112,381	278,605
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	1,101,031	278,202	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	786	800	0	26,306
Total Revenues	<u>7,407,462</u>	<u>2,018,805</u>	<u>2,224,184</u>	<u>3,254,229</u>
<u>EXPENSES</u>				
Salaries and Wages	2,829,492	628,799	243,063	870,031
Fringe Benefits	815,168	190,305	68,671	255,968
Indirect Costs	655,467	150,220	58,093	209,941
Stipends	24,867	142,412	0	0
Consultant/Contractual	70,474	61,453	0	47,212
Travel and Transportation	180,152	97,767	39,801	235,213
Space Cost	21,534	11,519	0	39,089
Telephone and Utilities	99,618	40,383	2,240	130,182
Rehabilitation/Renovation	0	0	0	34,098
Postage	14,291	1,979	1,612	5,064
Supplies	566,667	69,276	12,963	121,508
Food	25,859	36,793	1,773,343	0
Equipment and Facilities	424,459	68,935	7,176	363,517
Advertising/Promotion	704	8,360	221	15,806
Insurance	22,211	0	0	46,313
Printing and Publications	116	996	2,845	4,066
Repairs and Maintenance	115,627	16,182	751	105,663
Other	236,722	174,142	5,208	107,492
Training	325	8,837	193	5,642
Fees, Licenses and Dues	19,535	5,272	25	20,930
Direct Services	0	3,600	0	3,048
Match Expense	1,101,031	278,202	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	11,380	0	0	0
Total Expenses	<u>7,235,699</u>	<u>1,995,432</u>	<u>2,216,205</u>	<u>2,620,783</u>
Excess Revenues Over (Under) Expenses	171,763	23,373	7,979	633,446
Transfers In (Out)	(56,503)	(56,180)	0	(68,712)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	56,687	56,180	0	98,539
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	(24,215)
Net Assets and Equity, December 31, 2008	<u>70,588</u>	<u>194,752</u>	<u>(8,378)</u>	<u>2,388,403</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u>\$ 242,535</u>	<u>\$ 218,125</u>	<u>\$ (399)</u>	<u>\$ 3,027,461</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
ALL PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

<u>REVENUES</u>	Emergency Food and Shelter	Senior Volunteer Program	Transportation
Contributions	\$ 0	\$ 14,490	\$ 0
Rental	0	0	0
Federal Grants and Loans	19,403	65,897	2,605,671
State Grants	0	48,562	0
Program Fees and Contracts	0	0	520,311
Recoveries from Programs	0	0	1,699,648
Miscellaneous	0	0	0
Match Revenues	0	73,830	0
Gain on Investment	0	0	0
Interest and Dividends	6	41	3,951
Total Revenues	<u>19,409</u>	<u>202,820</u>	<u>4,829,581</u>
<u>EXPENSES</u>			
Salaries and Wages	0	51,118	1,375,081
Fringe Benefits	0	11,965	381,111
Indirect Costs	0	12,217	328,643
Stipends	0	0	0
Consultant/Contractual	0	0	3,900
Travel and Transportation	0	25,304	288,730
Space Cost	0	3,413	18,741
Telephone and Utilities	0	3,190	54,694
Rehabilitation/Renovation	0	0	86,707
Postage	0	123	983
Supplies	0	7,929	18,094
Food	0	817	0
Equipment and Facilities	0	0	1,787,393
Advertising/Promotion	0	126	2,279
Insurance	0	1,239	142,438
Printing and Publications	0	280	2,044
Repairs and Maintenance	0	487	117,114
Other	388	4,586	17,519
Training	0	0	2,396
Fees, Licenses and Dues	0	0	34,129
Direct Services	19,021	0	0
Match Expense	0	73,830	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>19,409</u>	<u>196,624</u>	<u>4,661,996</u>
Excess Revenues Over (Under) Expenses	0	6,196	167,585
Transfers In (Out)	0	0	(1,869,341)
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	1,838,842
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>11,239</u>	<u>1,232,135</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 17,435</u>	<u>\$ 1,369,221</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
ALL PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

<u>REVENUES</u>	Economic Development	General Operating	Total
Contributions	\$ 71,612	\$ 836	\$ 234,305
Rental	388,201	872	919,596
Federal Grants and Loans	447,334	0	14,110,387
State Grants	308,182	0	1,055,858
Program Fees and Contracts	2,917,618	21,600	4,607,998
Recoveries from Programs	0	2,933,656	4,633,304
Miscellaneous	100	2,513	2,613
Match Revenues	232,872	0	1,685,935
Gain on Investment	0	0	0
Interest and Dividends	33,285	5,629	70,804
Total Revenues	<u>4,399,204</u>	<u>2,965,106</u>	<u>27,320,800</u>
<u>EXPENSES</u>			
Salaries and Wages	2,390,608	1,031,479	9,419,671
Fringe Benefits	392,958	313,272	2,429,418
Indirect Costs	130,182	11,757	1,556,520
Stipends	95,444	0	262,723
Consultant/Contractual	279,843	101,771	564,653
Travel and Transportation	205,336	52,279	1,124,582
Space Cost	35,939	39,980	170,215
Telephone and Utilities	124,432	9,467	464,206
Rehabilitation/Renovation	55	0	120,860
Postage	2,781	8,617	35,450
Supplies	78,436	31,813	906,686
Food	2,364	602	1,839,778
Equipment and Facilities	98,115	29,333	2,778,928
Advertising/Promotion	30,470	2,818	60,784
Insurance	98,342	1,032,301	1,342,844
Printing and Publications	1,229	6,422	17,998
Repairs and Maintenance	276,666	4,724	637,214
Other	60,325	143,931	750,313
Training	27,878	2,647	47,918
Fees, Licenses and Dues	18,591	1,848	100,330
Direct Services	0	0	25,669
Match Expense	232,872	0	1,685,935
Bad Debt Expense	12,816	0	12,816
Depreciation and Amortization	49,531	697,163	746,694
Interest	27,775	0	39,155
Total Expenses	<u>4,672,988</u>	<u>3,522,224</u>	<u>27,141,360</u>
Excess Revenues Over (Under) Expenses	(273,784)	(557,118)	179,440
Transfers In (Out)	103,631	1,947,105	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	29,931	0	2,080,179
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	(24,215)
Net Assets and Equity, December 31, 2008	<u>2,515,212</u>	<u>5,119,469</u>	<u>11,523,420</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u>\$ 2,374,990</u>	<u>\$ 6,509,456</u>	<u>\$ 13,758,824</u>

* The accompanying notes are an integral part of the financial statements.

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	221 Head Start 06CH5671/42	222 Head Start 06CH5671/43	322 Early Head Start 06CH5671/43	321 Early Head Start 06CH5671/42
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	2,449,934	199,443	55,913	846,304
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	883,984	0	0	157,299
Gain on Investment	0	0	0	0
Interest and Dividends	0	0	0	2
Total Revenues	<u>3,333,918</u>	<u>199,443</u>	<u>55,913</u>	<u>1,003,605</u>
EXPENSES				
Salaries and Wages	1,296,092	124,188	32,825	344,980
Fringe Benefits	372,410	33,858	9,260	102,952
Indirect Costs	293,176	29,780	8,335	92,987
Stipends	0	0	0	0
Consultant/Contractual	(9,861)	20,000	0	202
Travel and Transportation	53,307	3,744	673	7,442
Space Cost	3,918	749	686	0
Telephone and Utilities	69,351	787	355	29,324
Rehabilitation/Renovation	0	0	0	0
Postage	10,123	86	33	3,372
Supplies	93,016	3,970	3,863	33,201
Food	0	0	119	1,610
Equipment and Facilities	166,698	0	0	172,616
Advertising/Promotion	0	0	0	0
Insurance	17,298	0	0	2,454
Printing and Publications	0	0	0	0
Repairs and Maintenance	89,207	5,138	17	12,019
Other	136,446	2,598	1,220	40,375
Training	0	0	0	0
Fees, Licenses and Dues	17,008	338	187	1,649
Direct Services	0	0	0	0
Match Expense	883,984	0	0	157,299
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>3,492,173</u>	<u>225,236</u>	<u>57,573</u>	<u>1,002,482</u>
Excess Revenues Over (Under) Expenses	(158,255)	(25,793)	(1,660)	1,123
Transfers In (Out)	148,048	17,111	0	(5,845)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	15,732	0	0	5,843
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>(5,525)</u>	<u>0</u>	<u>0</u>	<u>(1,121)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ (8,682)</u>	<u>\$ (1,660)</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	340 HS/EHS ARRA 09-10	251 13420 SAF/ CAA HS 09	250 13750 SAF/ CAA HS 10	803 RD Clayton HS Equip	801 RD Antlers HS Equip
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	96,684	0	0	42,535	44,867
State Grants	0	58,569	40,310	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	17,275	16,680
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	0	0	0
Total Revenues	<u>96,684</u>	<u>58,569</u>	<u>40,310</u>	<u>59,810</u>	<u>61,547</u>
EXPENSES					
Salaries and Wages	36,640	45,622	30,718	0	0
Fringe Benefits	9,009	11,390	9,592	0	0
Indirect Costs	8,756	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	1,557	0	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	48,217	0	0	11,530	19,319
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	31,005	25,548
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	17,275	16,680
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>102,622</u>	<u>58,569</u>	<u>40,310</u>	<u>59,810</u>	<u>61,547</u>
Excess Revenues Over (Under) Expenses	(5,938)	0	0	0	0
Transfers In (Out)	0	0	0	(9,250)	(5,300)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	9,250	5,300
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ <u>(5,938)</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	271 OPSR Fnd	812 RD Hugo EHS Equip	800 RD Antlers EHS Equip	225 Dollar General Literacy	200 Smart Start 09/10	205 Smart Start 08/09
REVENUES						
Contributions	\$ 3,600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	46,946	0	0	0
State Grants	0	0	0	0	30,475	31,731
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	17,691	0	4,397	3,705
Gain on Investment	0	0	0	0	0	0
Interest and Dividends	4	0	0	6	0	0
Total Revenues	<u>3,604</u>	<u>0</u>	<u>64,637</u>	<u>6</u>	<u>34,872</u>	<u>35,436</u>
EXPENSES						
Salaries and Wages	0	0	0	0	16,542	15,754
Fringe Benefits	0	0	0	0	5,224	5,086
Indirect Costs	0	0	0	0	3,954	3,765
Stipends	0	0	0	0	0	0
Consultant/Contractual	0	0	0	6,230	0	0
Travel and Transportation	2,356	0	0	0	1,937	1,393
Space Cost	0	0	0	0	0	0
Telephone and Utilities	0	0	0	0	639	716
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	9	47
Supplies	1,248	2,956	20,080	0	0	355
Food	0	0	0	0	0	0
Equipment and Facilities	0	0	26,866	0	1,051	0
Advertising/Promotion	0	0	0	0	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	8	104
Repairs and Maintenance	0	0	0	0	75	73
Other	0	0	0	0	1,092	4,436
Training	0	0	0	0	138	0
Fees, Licenses and Dues	0	0	0	0	0	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	17,691	0	4,397	3,705
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	<u>3,604</u>	<u>2,956</u>	<u>64,637</u>	<u>6,230</u>	<u>35,066</u>	<u>35,434</u>
Excess Revenues Over (Under) Expenses	0	(2,956)	0	(6,224)	(194)	2
Transfers In (Out)	0	0	(20,562)	140	0	47
Returned to Grantor	0	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	20,562	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,084</u>	<u>0</u>	<u>(49)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ (2,956)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (194)</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	440 OPSR PSO Literacy 09-10	316 Raising A Reader	305 Pilot Early Childhood 08-09	306 Pilot Early Childhood 09-10	361 Early Reading First	360 Early Reading First
REVENUES						
Contributions	\$ 15,000	\$ 15,000	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	1,130,916	31,563
State Grants	0	0	233,206	188,623	0	0
Program Fees and Contracts	0	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Gain on Investment	0	0	0	0	0	0
Interest and Dividends	5	0	0	0	6	1
Total Revenues	<u>15,005</u>	<u>15,000</u>	<u>233,206</u>	<u>188,623</u>	<u>1,130,922</u>	<u>31,564</u>
EXPENSES						
Salaries and Wages	0	0	135,022	124,596	424,238	19,384
Fringe Benefits	0	0	37,654	33,790	126,254	5,703
Indirect Costs	0	0	32,270	29,779	101,040	4,985
Stipends	0	0	0	0	8,975	0
Consultant/Contractual	0	0	0	0	53,783	120
Travel and Transportation	0	0	10,361	458	94,440	0
Space Cost	0	0	0	0	15,147	1,034
Telephone and Utilities	0	0	0	0	(9,266)	264
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	0	0	548	73
Supplies	0	0	0	0	308,640	0
Food	0	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0	0
Advertising/Promotion	0	0	0	0	247	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	4	0
Repairs and Maintenance	0	0	0	0	4,868	0
Other	14,512	15,000	17,639	0	1,951	0
Training	0	0	187	0	0	0
Fees, Licenses and Dues	0	0	0	0	53	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	<u>14,512</u>	<u>15,000</u>	<u>233,133</u>	<u>188,623</u>	<u>1,130,922</u>	<u>31,563</u>
Excess Revenues Over (Under) Expenses	493	0	73	0	0	1
Transfers In (Out)	0	0	0	0	0	(1)
Returned to Grantor	0	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>(73)</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 493</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	Local Funds				LDCAA Total
	575 Intn'l Paper ED Support	975 Headstart Non Fed	977 Headstart Over Income	930 Happy Days Child Care	
REVENUES					
Contributions	\$ 20,000	\$ 0	\$ 0	\$ 0	\$ 53,600
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	45,523	4,990,628
State Grants	0	0	0	0	582,914
Program Fees and Contracts	0	272,595	95,386	310,522	678,503
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	1,101,031
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	583	69	110	786
Total Revenues	<u>20,000</u>	<u>273,178</u>	<u>95,455</u>	<u>356,155</u>	<u>7,407,462</u>
EXPENSES					
Salaries and Wages	0	51,252	0	131,639	2,829,492
Fringe Benefits	0	17,482	0	35,504	815,168
Indirect Costs	0	15,178	0	31,462	655,467
Stipends	0	15,892	0	0	24,867
Consultant/Contractual	0	0	0	0	70,474
Travel and Transportation	0	1,977	0	507	180,152
Space Cost	0	0	0	0	21,534
Telephone and Utilities	0	0	0	12,276	104,446
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	14,291
Supplies	0	14,784	0	5,488	566,667
Food	0	0	0	24,130	25,859
Equipment and Facilities	0	0	0	675	424,459
Advertising/Promotion	0	457	0	0	704
Insurance	0	2	0	2,457	22,211
Printing and Publications	0	0	0	0	116
Repairs and Maintenance	0	148	0	4,082	115,627
Other	0	1,362	0	91	236,722
Training	0	0	0	0	325
Fees, Licenses and Dues	0	202	0	98	19,535
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	1,101,031
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	11,380	11,380
Total Expenses	<u>0</u>	<u>118,736</u>	<u>0</u>	<u>259,789</u>	<u>7,240,527</u>
Excess Revenues Over (Under) Expenses	20,000	154,442	95,455	96,366	166,935
Transfers In (Out)	0	(276)	(180,615)	0	(56,503)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	56,687
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>143,510</u>	<u>86,424</u>	<u>(167,559)</u>	<u>61,691</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ <u>20,000</u>	\$ <u>297,676</u>	\$ <u>1,264</u>	\$ <u>(71,193)</u>	\$ <u>228,810</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HEAD START AND CHILD CARE

For the Year Ended December 31, 2009

	KDC	Elimination and Reclass- ifications	Consolidated Total
REVENUES			
Contributions	\$ 0	\$ 0	\$ 53,600
Rental	0	0	0
Federal Grants and Loans	0	0	4,990,628
State Grants	0	0	582,914
Program Fees and Contracts	0	0	678,503
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	1,101,031
Gain on Investment	0	0	0
Interest and Dividends	0	0	786
Total Revenues	0	0	7,407,462
EXPENSES			
Salaries and Wages	0	0	2,829,492
Fringe Benefits	0	0	815,168
Indirect Costs	0	0	655,467
Stipends	0	0	24,867
Consultant/Contractual	0	0	70,474
Travel and Transportation	0	0	180,152
Space Cost	0	0	21,534
Telephone and Utilities	0	(4,828)	99,618
Rehabilitation/Renovation	0	0	0
Postage	0	0	14,291
Supplies	0	0	566,667
Food	0	0	25,859
Equipment and Facilities	0	0	424,459
Advertising/Promotion	0	0	704
Insurance	0	0	22,211
Printing and Publications	0	0	116
Repairs and Maintenance	0	0	115,627
Other	0	0	236,722
Training	0	0	325
Fees, Licenses and Dues	0	0	19,535
Direct Services	0	0	0
Match Expense	0	0	1,101,031
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	11,380
Total Expenses	0	(4,828)	7,235,699
Excess Revenues Over (Under) Expenses	0	4,828	171,763
Transfers In (Out)	0	0	(56,503)
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	56,687
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	0	8,897	70,588
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 0	\$ 13,725	\$ 242,535

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	570 Compassion Capital	500 Nat'l CASA 08-09	505 CASA Nat'l 09-10 OK10426-09-1009-G	370 CASA 08-09 DHS-1118
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	21,305	17,500	2,000	5,333
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	0	6	0	0
Total Revenues	<u>21,305</u>	<u>17,506</u>	<u>2,000</u>	<u>5,333</u>
EXPENSES				
Salaries and Wages	11,069	9,316	0	1,093
Fringe Benefits	3,571	973	0	354
Indirect Costs	2,645	2,226	0	0
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	2,318	1,693	0	600
Space Cost	480	1,500	0	0
Telephone and Utilities	52	877	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	409	0	0	70
Supplies	580	1,140	0	3,186
Food	0	0	0	0
Equipment and Facilities	0	0	0	0
Advertising/Promotion	0	0	0	0
Insurance	0	0	0	0
Printing and Publications	0	55	0	0
Repairs and Maintenance	0	(100)	0	0
Other	4	215	0	0
Training	75	520	0	0
Fees, Licenses and Dues	0	175	0	30
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>21,203</u>	<u>18,590</u>	<u>0</u>	<u>5,333</u>
Excess Revenues Over (Under) Expenses	102	(1,084)	2,000	0
Transfers In (Out)	0	(9)	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>(102)</u>	<u>1,093</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,000</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	371 CASA 09-10 DHS-1118	530 CASA 09-10 AG 1118	531 CASA 08-09 AG 1118	555 Zarrow Fnd CASA	840 OJA CASA 08-09
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	3,907	0	0	0	0
State Grants	0	9,858	14,636	0	25,776
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	3,883	493	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	0	23	0
Total Revenues	<u>3,907</u>	<u>13,741</u>	<u>15,129</u>	<u>10,023</u>	<u>25,776</u>
EXPENSES					
Salaries and Wages	1,117	6,756	5,122	5,908	9,835
Fringe Benefits	331	2,161	1,655	1,169	3,185
Indirect Costs	0	0	0	1,412	2,350
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	1,744	704	4,644	207	6,695
Space Cost	486	0	432	237	0
Telephone and Utilities	29	265	422	106	733
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	42	0	249
Supplies	188	154	1,041	0	1,924
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	12	31	0	77	297
Repairs and Maintenance	0	0	0	0	447
Other	0	0	0	0	61
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	3,883	493	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>3,907</u>	<u>13,954</u>	<u>13,851</u>	<u>9,116</u>	<u>25,776</u>
Excess Revenues Over (Under) Expenses	0	(213)	1,278	907	0
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>(1,278)</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ (213)</u>	<u>\$ 0</u>	<u>\$ 907</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	841 OJA CASA 09-10	541 Healthy Marriage 08-09	661 OJA Mentoring 09-10	660 OJA Mentoring 08-09	810 HRSA 08-09
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	260,332	13,364	21,078	81,482
State Grants	17,647	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	81,768	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	0	0	0
Total Revenues	<u>17,647</u>	<u>342,100</u>	<u>13,364</u>	<u>21,078</u>	<u>81,482</u>
EXPENSES					
Salaries and Wages	10,327	59,533	6,506	10,407	26,634
Fringe Benefits	3,286	16,039	680	2,330	5,365
Indirect Costs	2,468	14,227	1,555	2,487	6,365
Stipends	0	0	0	0	0
Consultant/Contractual	0	15,040	0	0	0
Travel and Transportation	601	29,360	1,884	3,425	8,153
Space Cost	0	0	0	80	0
Telephone and Utilities	715	1,626	877	852	141
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	675	0	1	0
Supplies	6	27,498	502	1,400	665
Food	0	27,120	0	0	0
Equipment and Facilities	0	92	1,189	0	31,530
Advertising/Promotion	0	5,684	87	0	126
Insurance	0	0	0	0	0
Printing and Publications	40	0	46	23	0
Repairs and Maintenance	204	1,535	38	73	0
Other	0	52,363	0	0	250
Training	0	7,367	0	0	0
Fees, Licenses and Dues	0	0	0	0	150
Direct Services	0	0	0	0	0
Match Expense	0	81,768	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>17,647</u>	<u>339,927</u>	<u>13,364</u>	<u>21,078</u>	<u>79,379</u>
Excess Revenues Over (Under) Expenses	0	2,173	0	0	2,103
Transfers In (Out)	0	0	0	0	(31,530)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	31,530
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>(2,173)</u>	<u>0</u>	<u>0</u>	<u>(2,103)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	651 Kerr Challenge 09	881 OADP 08-09	135 13681 SCSBG 09	120 13502 CSBG 09	802 Plum Creek MCOP
REVENUES					
Contributions	\$ 5,000	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	12,267	79,909	235,223	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	5	0	0	0	18
Total Revenues	<u>5,005</u>	<u>12,267</u>	<u>79,909</u>	<u>235,223</u>	<u>18</u>
EXPENSES					
Salaries and Wages	0	6,877	50,602	105,827	0
Fringe Benefits	0	2,182	12,621	34,339	0
Indirect Costs	0	1,644	12,094	25,290	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	341	1,147	758	0
Space Cost	0	0	0	2,856	0
Telephone and Utilities	0	0	27	4,405	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	203	0
Supplies	0	983	578	194	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	2,755	0	0
Advertising/Promotion	0	0	85	957	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	167	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	57,420	244
Training	0	208	0	0	0
Fees, Licenses and Dues	0	0	0	2,807	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>0</u>	<u>12,235</u>	<u>79,909</u>	<u>235,223</u>	<u>244</u>
Excess Revenues Over (Under) Expenses	5,005	32	0	0	(226)
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>(32)</u>	<u>0</u>	<u>0</u>	<u>4,873</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 5,005</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,647</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	140 CEY 08-09	260 13741 SAF/ CAA 10	261 13228 SAF/ CAA 09
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	185,774	0	0
State Grants	0	765	17,857
Program Fees and Contracts	0	0	0
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	4,049
Gain on Investment	0	0	0
Interest and Dividends	0	0	0
Total Revenues	<u>185,774</u>	<u>765</u>	<u>21,906</u>
EXPENSES			
Salaries and Wages	71,528	0	4,685
Fringe Benefits	22,841	0	2,167
Indirect Costs	17,096	0	1,120
Stipends	0	0	0
Consultant/Contractual	43,157	0	0
Travel and Transportation	8,309	0	0
Space Cost	4,200	0	0
Telephone and Utilities	883	0	1,262
Rehabilitation/Renovation	0	0	0
Postage	28	0	9
Supplies	7,399	0	0
Food	0	0	0
Equipment and Facilities	0	0	0
Advertising/Promotion	0	0	0
Insurance	0	0	0
Printing and Publications	0	0	41
Repairs and Maintenance	1,877	765	1,733
Other	8,433	0	6,840
Training	0	0	0
Fees, Licenses and Dues	0	0	0
Direct Services	0	0	0
Match Expense	0	0	4,049
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>185,751</u>	<u>765</u>	<u>21,906</u>
Excess Revenues Over (Under) Expenses	23	0	0
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>(72)</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ (49)</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	811 HRSA 09-10	550 PPTF 09-10	540 Healthy Marriage 09-10	556 PPTF 08-09
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	106,963	35,410	60,617	94,461
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	7,136	104,587
Gain on Investment	0	0	0	0
Interest and Dividends	0	0	0	0
Total Revenues	<u>106,963</u>	<u>35,410</u>	<u>67,753</u>	<u>199,048</u>
EXPENSES				
Salaries and Wages	54,128	15,281	27,825	41,095
Fringe Benefits	10,853	4,833	7,617	13,228
Indirect Costs	12,936	3,652	6,650	9,822
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	5,913	2,518	4,340	0
Space Cost	0	0	0	0
Telephone and Utilities	348	1,240	436	3,276
Rehabilitation/Renovation	0	0	0	0
Postage	0	8	0	68
Supplies	292	1,801	1,317	3,289
Food	0	0	9,673	0
Equipment and Facilities	24,650	0	892	0
Advertising/Promotion	72	0	0	133
Insurance	0	0	0	0
Printing and Publications	0	4	0	57
Repairs and Maintenance	0	151	377	297
Other	0	6,531	3,490	22,959
Training	0	0	0	0
Fees, Licenses and Dues	0	0	0	0
Direct Services	0	0	0	0
Match Expense	0	0	7,136	104,587
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>109,192</u>	<u>36,019</u>	<u>69,753</u>	<u>198,811</u>
Excess Revenues Over (Under) Expenses	(2,229)	(609)	(2,000)	237
Transfers In (Out)	(24,650)	0	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	24,650	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>(237)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ (2,229)</u>	<u>\$ (609)</u>	<u>\$ (2,000)</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	481 RX OK Carryover	485 RX OK 08-09	506 RX OK 09-10	581 VOCA 09-040	580 VOCA 0708-1478
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	14,000	10,471
State Grants	2,792	9,227	5,122	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	6,217	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	0	0	1
Total Revenues	<u>2,792</u>	<u>9,227</u>	<u>5,122</u>	<u>20,217</u>	<u>10,472</u>
EXPENSES					
Salaries and Wages	1,801	3,872	2,790	10,784	10,372
Fringe Benefits	561	1,199	796	3,120	3,356
Indirect Costs	430	928	667	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	205	613	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	64	67	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	227	114	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	75	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	6,217	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>2,792</u>	<u>6,495</u>	<u>5,122</u>	<u>20,121</u>	<u>13,728</u>
Excess Revenues Over (Under) Expenses	0	2,732	0	96	(3,256)
Transfers In (Out)	0	0	0	0	(2)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>(2,732)</u>	<u>0</u>	<u>0</u>	<u>3,258</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 96</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	392 Americorps 09RCHOK0020001	390 Americorps 06AFHOK0010005	391 Americorps 06AFHOK0010005
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	27,956	70,444	117,698
State Grants	0	0	0
Program Fees and Contracts	0	0	0
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	16,666	53,403
Gain on Investment	0	0	0
Interest and Dividends	0	0	0
Total Revenues	27,956	87,110	171,101
EXPENSES			
Salaries and Wages	3,421	7,618	12,358
Fringe Benefits	3,046	7,180	11,310
Indirect Costs	818	1,821	2,892
Stipends	20,421	49,602	72,389
Consultant/Contractual	0	0	500
Travel and Transportation	0	2,514	6,257
Space Cost	0	0	0
Telephone and Utilities	0	0	0
Rehabilitation/Renovation	0	0	0
Postage	0	0	0
Supplies	0	266	11,937
Food	0	0	0
Equipment and Facilities	0	0	0
Advertising/Promotion	0	0	0
Insurance	0	0	0
Printing and Publications	0	0	0
Repairs and Maintenance	0	0	0
Other	0	0	0
Training	0	667	0
Fees, Licenses and Dues	250	776	55
Direct Services	0	0	0
Match Expense	0	16,666	53,403
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	27,956	87,110	171,101
Excess Revenues Over (Under) Expenses	0	0	0
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	0	0	0
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 0	\$ 0	\$ 0

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local Funds				
	910 Group Camps	912 Emergency Assistance	927 CEY NonFed	960 PPTF NonFed	985 CASA NonFed
REVENUES					
Contributions	\$ 14,308	\$ 23,215	\$ 2,000	\$ 13,066	\$ 12,060
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	78,980	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	567	81	6	34	59
Total Revenues	<u>93,855</u>	<u>23,296</u>	<u>2,006</u>	<u>13,100</u>	<u>12,119</u>
EXPENSES					
Salaries and Wages	34,312	0	0	0	0
Fringe Benefits	7,957	0	0	0	0
Indirect Costs	8,201	0	0	0	8,424
Stipends	0	0	0	0	0
Consultant/Contractual	2,756	0	0	0	0
Travel and Transportation	2,817	0	0	7	0
Space Cost	0	0	0	1,248	0
Telephone and Utilities	21,606	0	0	167	38
Rehabilitation/Renovation	0	0	0	0	0
Postage	86	0	0	0	0
Supplies	1,967	14	0	83	872
Food	0	0	0	0	0
Equipment and Facilities	7,827	0	0	0	0
Advertising/Promotion	0	835	0	0	40
Insurance	0	0	0	0	0
Printing and Publications	97	0	0	49	0
Repairs and Maintenance	8,745	0	0	40	0
Other	2,325	10,755	0	1,177	1,000
Training	0	0	0	0	0
Fees, Licenses and Dues	42	0	0	0	987
Direct Services	0	3,600	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>98,738</u>	<u>15,204</u>	<u>0</u>	<u>2,771</u>	<u>11,361</u>
Excess Revenues Over (Under) Expenses	(4,883)	8,092	2,006	10,329	758
Transfers In (Out)	0	0	0	0	11
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>155,370</u>	<u>16,903</u>	<u>0</u>	<u>3,859</u>	<u>18,125</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 150,487</u>	<u>\$ 24,995</u>	<u>\$ 2,006</u>	<u>\$ 14,188</u>	<u>\$ 18,894</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
COMMUNITY SERVICES
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	LDCAA Total	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES				
Contributions	\$ 79,649	\$ 0	\$ 0	\$ 79,649
Rental	0	0	0	0
Federal Grants and Loans	1,477,494	0	0	1,477,494
State Grants	103,680	0	0	103,680
Program Fees and Contracts	78,980	0	0	78,980
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	278,202	0	0	278,202
Gain on Investment	0	0	0	0
Interest and Dividends	800	0	0	800
Total Revenues	<u>2,018,805</u>	<u>0</u>	<u>0</u>	<u>2,018,805</u>
EXPENSES				
Salaries and Wages	628,799	0	0	628,799
Fringe Benefits	190,305	0	0	190,305
Indirect Costs	150,220	0	0	150,220
Stipends	142,412	0	0	142,412
Consultant/Contractual	61,453	0	0	61,453
Travel and Transportation	97,767	0	0	97,767
Space Cost	11,519	0	0	11,519
Telephone and Utilities	40,383	0	0	40,383
Rehabilitation/Renovation	0	0	0	0
Postage	1,979	0	0	1,979
Supplies	69,276	0	0	69,276
Food	36,793	0	0	36,793
Equipment and Facilities	68,935	0	0	68,935
Advertising/Promotion	8,360	0	0	8,360
Insurance	0	0	0	0
Printing and Publications	996	0	0	996
Repairs and Maintenance	16,182	0	0	16,182
Other	174,142	0	0	174,142
Training	8,837	0	0	8,837
Fees, Licenses and Dues	5,272	0	0	5,272
Direct Services	3,600	0	0	3,600
Match Expense	278,202	0	0	278,202
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>1,995,432</u>	<u>0</u>	<u>0</u>	<u>1,995,432</u>
Excess Revenues Over (Under) Expenses	23,373	0	0	23,373
Transfers In (Out)	(56,180)	0	0	(56,180)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	56,180	0	0	56,180
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>194,752</u>	<u>0</u>	<u>0</u>	<u>194,752</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 218,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 218,125</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOOD PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	420 CACFP Day Care Homes H-12-01 09-10	421 CACFP Day Care Homes H-12-01 08-09	521 USDA DC-12-100 09-10
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	418,840	1,382,229	87,777
State Grants	0	0	0
Program Fees and Contracts	0	0	4,467
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Gain on Investment	0	0	0
Interest and Dividends	0	0	0
Total Revenues	<u>418,840</u>	<u>1,382,229</u>	<u>92,244</u>
EXPENSES			
Salaries and Wages	27,161	83,822	32,441
Fringe Benefits	8,413	24,359	8,894
Indirect Costs	6,491	20,034	7,754
Stipends	0	0	0
Consultant/Contractual	0	0	0
Travel and Transportation	5,930	32,779	232
Space Cost	0	0	0
Telephone and Utilities	378	1,862	0
Rehabilitation/Renovation	0	0	0
Postage	287	1,325	0
Supplies	308	3,410	1,220
Food	366,475	1,202,047	43,653
Equipment and Facilities	0	7,176	0
Advertising/Promotion	0	221	0
Insurance	0	0	0
Printing and Publications	325	2,520	0
Repairs and Maintenance	189	562	0
Other	1,302	3,906	0
Training	30	163	0
Fees, Licenses and Dues	0	25	0
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>417,289</u>	<u>1,384,211</u>	<u>94,194</u>
Excess Revenues Over (Under) Expenses	1,551	(1,982)	(1,950)
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Change in Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>1,982</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 1,551</u>	<u>\$ 0</u>	<u>\$ (1,950)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOOD PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	520 USDA DC-12-100 08-09	LDCAA Total
REVENUES		
Contributions	\$ 0	\$ 0
Rental	0	0
Federal Grants and Loans	222,957	2,111,803
State Grants	0	0
Program Fees and Contracts	107,914	112,381
Recoveries from Programs	0	0
Miscellaneous	0	0
Match Revenues	0	0
Gain on Investment	0	0
Interest and Dividends	0	0
Total Revenues	<u>330,871</u>	<u>2,224,184</u>
EXPENSES		
Salaries and Wages	99,639	243,063
Fringe Benefits	27,005	68,671
Indirect Costs	23,814	58,093
Stipends	0	0
Consultant/Contractual	0	0
Travel and Transportation	860	39,801
Space Cost	0	0
Telephone and Utilities	0	2,240
Rehabilitation/Renovation	0	0
Postage	0	1,612
Supplies	8,025	12,963
Food	161,168	1,773,343
Equipment and Facilities	0	7,176
Advertising/Promotion	0	221
Insurance	0	0
Printing and Publications	0	2,845
Repairs and Maintenance	0	751
Other	0	5,208
Training	0	193
Fees, Licenses and Dues	0	25
Direct Services	0	0
Match Expense	0	0
Bad Debt Expense	0	0
Depreciation and Amortization	0	0
Interest	0	0
Total Expenses	<u>320,511</u>	<u>2,216,205</u>
Excess Revenues Over (Under) Expenses	10,360	7,979
Transfers In (Out)	0	0
Returned to Grantor	0	0
Amount Provided by Grantor	0	0
Equity Transfer In (Out)	0	0
Capitalized Notes Receivable	0	0
Capitalized Fixed Assets	0	0
Impairment of Property Held for Sale	0	0
Subsidiary Interest Forgiven	0	0
Change in Subsidiary's Beginning Equity	0	0
Prior Period Adjustment	0	0
Net Assets and Equity, December 31, 2008	<u>(10,360)</u>	<u>(8,378)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ (399)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOOD PROGRAMS
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	0	0	2,111,803
State Grants	0	0	0
Program Fees and Contracts	0	0	112,381
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Gain on Investment	0	0	0
Interest and Dividends	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>2,224,184</u>
EXPENSES			
Salaries and Wages	0	0	243,063
Fringe Benefits	0	0	68,671
Indirect Costs	0	0	58,093
Stipends	0	0	0
Consultant/Contractual	0	0	0
Travel and Transportation	0	0	39,801
Space Cost	0	0	0
Telephone and Utilities	0	0	2,240
Rehabilitation/Renovation	0	0	0
Postage	0	0	1,612
Supplies	0	0	12,963
Food	0	0	1,773,343
Equipment and Facilities	0	0	7,176
Advertising/Promotion	0	0	221
Insurance	0	0	0
Printing and Publications	0	0	2,845
Repairs and Maintenance	0	0	751
Other	0	0	5,208
Training	0	0	193
Fees, Licenses and Dues	0	0	25
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>0</u>	<u>0</u>	<u>2,216,205</u>
Excess Revenues Over (Under) Expenses	0	0	7,979
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Change in Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>(8,378)</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (399)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	311 SHARE AG-31 ME-P 08-1034 09-10	310 SHARE AG-31 ME-P 08-1034 2008	446 Clayton PI Operating	435 K. Place HUD 202	436 K Place Operating
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	700,061	0	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	4,686	0	335
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	669	109	0	0	0
Total Revenues	<u>700,730</u>	<u>109</u>	<u>4,686</u>	<u>0</u>	<u>335</u>
EXPENSES					
Salaries and Wages	250,531	0	1,451	0	163
Fringe Benefits	74,907	0	331	0	46
Indirect Costs	59,877	0	986	0	112
Stipends	0	0	0	0	0
Consultant/Contractual	2,646	0	0	0	0
Travel and Transportation	87,745	2,668	1,716	0	119
Space Cost	11,088	0	0	0	0
Telephone and Utilities	7,576	158	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	1,382	66	0	0	34
Supplies	2,746	278	0	0	255
Food	0	0	0	0	0
Equipment and Facilities	1,830	0	0	0	0
Advertising/Promotion	0	0	0	0	1,884
Insurance	0	0	0	0	0
Printing and Publications	36	0	0	0	0
Repairs and Maintenance	1,651	0	0	0	454
Other	0	0	0	0	0
Training	5,187	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	20
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>507,202</u>	<u>3,170</u>	<u>4,484</u>	<u>0</u>	<u>3,087</u>
Excess Revenues Over (Under) Expenses	193,528	(3,061)	202	0	(2,752)
Transfers In (Out)	211,524	(261,524)	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>264,585</u>	<u>(4,206)</u>	<u>2</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 405,052</u>	<u>\$ 0</u>	<u>\$ (4,004)</u>	<u>\$ 2</u>	<u>\$ (2,752)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	441 Belmont PI Operating	491 13696 ODOC HP 10	490 13220 ODOC HP 09	620 1262 HOME 09	605 1196 HOME 07
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	70,000
State Grants	0	3,148	89	0	0
Program Fees and Contracts	11,133	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	49	0	0	0	0
Total Revenues	<u>11,182</u>	<u>3,148</u>	<u>89</u>	<u>0</u>	<u>70,000</u>
EXPENSES					
Salaries and Wages	2,909	0	0	0	0
Fringe Benefits	664	0	0	0	0
Indirect Costs	1,989	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	0	0	67	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	89	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	63,000
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	7,000
Direct Services	0	3,048	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>5,562</u>	<u>3,048</u>	<u>89</u>	<u>67</u>	<u>70,000</u>
Excess Revenues Over (Under) Expenses	5,620	100	0	(67)	0
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>16,579</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 22,199</u>	<u>\$ 100</u>	<u>\$ 0</u>	<u>\$ (67)</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	640 1209 HOME 08	600 7757 HOME 96 REUSE	680 1197 HOME 07	720 1209 HOME 09	750 1265 HOME 09
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	37,011	0	100,000	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	2,089	0	0	0
Total Revenues	<u>37,011</u>	<u>2,089</u>	<u>100,000</u>	<u>0</u>	<u>0</u>
EXPENSES					
Salaries and Wages	24,140	0	0	0	0
Fringe Benefits	7,100	0	0	0	0
Indirect Costs	5,769	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	15	0
Travel and Transportation	0	0	0	12	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	90,000	0	45
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	10,000	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>37,009</u>	<u>0</u>	<u>100,000</u>	<u>27</u>	<u>45</u>
Excess Revenues Over (Under) Expenses	2	2,089	0	(27)	(45)
Transfers In (Out)	(2)	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	(5,907)	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>371,215</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 367,397</u>	<u>\$ 0</u>	<u>\$ (27)</u>	<u>\$ (45)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	760 1261 HOME 09	535 ODOC ARRA WX Scholarship	610 13577 DOE 09	611 13158 DOE 08	615 13653 SDOE 09
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	3,000	156,809	53,878	190,970
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	0	0	0
Total Revenues	<u>0</u>	<u>3,000</u>	<u>156,809</u>	<u>53,878</u>	<u>190,970</u>
EXPENSES					
Salaries and Wages	0	0	50,861	14,590	50,287
Fringe Benefits	0	0	13,843	4,428	14,805
Indirect Costs	0	0	13,436	6,340	12,414
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	1,706	0	0
Travel and Transportation	0	3,000	21,544	2,778	7,331
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	32,386	15,679	24,070
Food	0	0	0	0	0
Equipment and Facilities	75	0	4,553	1,915	56,302
Advertising/Promotion	0	0	125	0	0
Insurance	0	0	3,723	3,383	3,275
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	14,587	4,765	22,486
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	45	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>75</u>	<u>3,000</u>	<u>156,809</u>	<u>53,878</u>	<u>190,970</u>
Excess Revenues Over (Under) Expenses	(75)	0	0	0	0
Transfers In (Out)	0	0	0	0	(46,886)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	46,886
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ (75)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	630 13476 DHS 08	670 ARRA WX Service ED	461 T Hill Green Grant	617 13647 PSO 09	351 Self-Help Housing 08-10
REVENUES					
Contributions	\$ 0	\$ 0	\$ 12,000	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	34,373	380	0	0	521,000
State Grants	0	0	0	9,283	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	0	22	0	6
Total Revenues	<u>34,373</u>	<u>380</u>	<u>12,022</u>	<u>9,283</u>	<u>521,006</u>
EXPENSES					
Salaries and Wages	13,156	0	0	3,903	285,453
Fringe Benefits	4,034	0	0	1,100	87,400
Indirect Costs	1,719	0	0	716	68,223
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	12
Travel and Transportation	2,727	380	0	167	50,449
Space Cost	0	0	0	0	18,955
Telephone and Utilities	0	0	0	0	15,390
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	1,767
Supplies	8,654	0	8,908	3,036	2,463
Food	0	0	0	0	0
Equipment and Facilities	198	0	0	36	0
Advertising/Promotion	0	0	0	0	1,573
Insurance	958	0	0	0	155
Printing and Publications	0	0	0	0	1,363
Repairs and Maintenance	0	0	0	0	1,477
Other	2,927	0	0	325	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	861
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>34,373</u>	<u>380</u>	<u>8,908</u>	<u>9,283</u>	<u>535,541</u>
Excess Revenues Over (Under) Expenses	0	0	3,114	0	(14,535)
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,528</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,114</u>	<u>\$ 0</u>	<u>\$ 1,993</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	590 HPG 07	700 NWA Housing Counseling	890 Housing Non-Fed	190 HUD RHED	181 HAC - SHOP	180 HAC - SHOP
REVENUES						
Contributions	\$ 0	\$ 0	\$ 2,118	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0	0
Federal Grants and Loans	10,594	10,044	0	2,444	0	0
State Grants	0	0	0	0	0	0
Program Fees and Contracts	0	0	229,524	0	0	2,338
Recoveries from Programs	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Match Revenues	0	0	0	0	0	0
Gain on Investment	0	0	0	0	0	0
Interest and Dividends	0	8	1,634	0	257	21
Total Revenues	<u>10,594</u>	<u>10,052</u>	<u>233,276</u>	<u>2,444</u>	<u>257</u>	<u>2,359</u>
EXPENSES						
Salaries and Wages	0	6,979	48,617	1,573	0	0
Fringe Benefits	0	1,405	14,096	352	0	0
Indirect Costs	0	1,668	11,585	376	0	0
Stipends	0	0	0	0	0	0
Consultant/Contractual	5,584	0	60	0	0	0
Travel and Transportation	0	0	302	49	0	0
Space Cost	0	0	0	0	0	0
Telephone and Utilities	0	0	636	0	0	0
Rehabilitation/Renovation	0	0	0	0	0	0
Postage	0	0	46	0	0	0
Supplies	4,857	0	11	0	0	0
Food	0	0	0	0	0	0
Equipment and Facilities	0	0	213	919	0	654
Advertising/Promotion	0	0	1,112	94	0	0
Insurance	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0
Repairs and Maintenance	0	0	172	0	0	475
Other	0	0	55,953	0	0	0
Training	0	0	455	0	0	0
Fees, Licenses and Dues	0	0	45	0	0	0
Direct Services	0	0	0	0	0	0
Match Expense	0	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenses	<u>10,441</u>	<u>10,052</u>	<u>133,303</u>	<u>3,363</u>	<u>0</u>	<u>1,129</u>
Excess Revenues Over (Under) Expenses	153	0	99,973	(919)	257	1,230
Transfers In (Out)	0	0	19,502	0	0	0
Returned to Grantor	0	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	(18,308)
Net Assets and Equity, December 31, 2008	<u>(153)</u>	<u>0</u>	<u>315,480</u>	<u>0</u>	<u>(17,182)</u>	<u>107,711</u>
NET ASSETS AND EQUITY,						
DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 434,955</u>	<u>\$ (919)</u>	<u>\$ (16,925)</u>	<u>\$ 90,633</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	182 HAC - SHOP	710 NWA Muskogee	771 NWA 09 Expendable Grant	770 NWA 08 Expendable Grant
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	25,000	240,593	0
State Grants	0	0	0	0
Program Fees and Contracts	5,449	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	6	100	872	155
Total Revenues	<u>5,455</u>	<u>25,100</u>	<u>241,465</u>	<u>155</u>
EXPENSES				
Salaries and Wages	0	29,076	42,582	10,014
Fringe Benefits	0	9,174	9,406	3,242
Indirect Costs	0	6,949	7,324	2,393
Stipends	0	0	0	0
Consultant/Contractual	0	0	946	3
Travel and Transportation	0	19,700	23,781	4,714
Space Cost	0	0	4,522	644
Telephone and Utilities	0	2	1,704	2,104
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	1,355	243
Supplies	0	0	7,601	680
Food	0	0	0	0
Equipment and Facilities	0	0	22,412	0
Advertising/Promotion	0	0	3,904	0
Insurance	0	0	0	0
Printing and Publications	0	0	2,272	395
Repairs and Maintenance	0	0	2,036	391
Other	0	0	4,442	0
Training	0	0	0	0
Fees, Licenses and Dues	0	0	23	95
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>0</u>	<u>64,901</u>	<u>134,310</u>	<u>24,918</u>
Excess Revenues Over (Under) Expenses	5,455	(39,801)	107,155	(24,763)
Transfers In (Out)	0	0	131,982	(181,982)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>(6,375)</u>	<u>57,775</u>	<u>0</u>	<u>206,745</u>
NET ASSETS AND EQUITY,				
DECEMBER 31, 2009	<u>\$ (920)</u>	<u>\$ 17,974</u>	<u>\$ 239,137</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local				
	780 NWA Capital Fund	790 NWA Home- Ownership Expendable	915 Scattered Sites Hsg Dev	936 Rental Apartments	920 Antlers Building Fund
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	331,899	9,600
Federal Grants and Loans	236,000	0	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	65	0	18,145	6,930	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	17,594	97	697	1,548	4
Total Revenues	<u>253,659</u>	<u>97</u>	<u>18,842</u>	<u>340,377</u>	<u>9,604</u>
EXPENSES					
Salaries and Wages	0	0	0	33,746	0
Fringe Benefits	0	0	0	9,635	0
Indirect Costs	0	0	0	8,065	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	1,125
Travel and Transportation	0	0	0	5,888	0
Space Cost	0	3,530	0	0	0
Telephone and Utilities	0	0	0	55,791	3,003
Rehabilitation/Renovation	0	0	0	35,399	0
Postage	0	0	0	171	0
Supplies	0	0	0	2,234	319
Food	0	0	0	0	0
Equipment and Facilities	0	25,300	0	37,909	1,539
Advertising/Promotion	0	192	0	6,887	0
Insurance	0	0	0	12,806	1,180
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	51,148	3,279
Other	0	880	0	60	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	2,841	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>0</u>	<u>29,902</u>	<u>0</u>	<u>262,580</u>	<u>10,445</u>
Excess Revenues Over (Under) Expenses	253,659	(29,805)	18,842	77,797	(841)
Transfers In (Out)	(770,997)	(24,875)	0	(22,025)	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	24,875	0	7,625	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>2,166,313</u>	<u>29,805</u>	<u>287,298</u>	<u>(350,879)</u>	<u>1,135</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 1,648,975</u>	<u>\$ 0</u>	<u>\$ 306,140</u>	<u>\$ (287,482)</u>	<u>\$ 294</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local				
	980 Federal Building Fund	935 Terry Hill Reserve Fund	937 LD Apt Reserve Fund	995 HOC Building Fund	970 Idabel Office Building Fund
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	123,624	0	0	26,400	18,000
Federal Grants and Loans	0	0	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	170	117	45	36	1
Total Revenues	<u>123,794</u>	<u>117</u>	<u>45</u>	<u>26,436</u>	<u>18,001</u>
EXPENSES					
Salaries and Wages	0	0	0	0	0
Fringe Benefits	0	0	0	0	0
Indirect Costs	0	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	30,250	0	0	0	2,265
Travel and Transportation	0	0	0	0	76
Space Cost	0	0	0	0	350
Telephone and Utilities	19,425	0	0	11,965	5,017
Rehabilitation/Renovation	290	0	0	0	(1,591)
Postage	0	0	0	0	0
Supplies	3,182	0	0	183	3,661
Food	0	0	0	0	0
Equipment and Facilities	4,614	0	0	19,623	32,380
Advertising/Promotion	35	0	0	0	0
Insurance	12,383	0	0	5,014	2,191
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	13,133	0	0	21,319	7,220
Other	44	0	0	475	548
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>83,356</u>	<u>0</u>	<u>0</u>	<u>58,579</u>	<u>52,117</u>
Excess Revenues Over (Under) Expenses	40,438	117	45	(32,143)	(34,116)
Transfers In (Out)	755,000	7,200	7,200	30,847	76,324
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	19,153	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>(932,439)</u>	<u>29,945</u>	<u>8,102</u>	<u>(14,297)</u>	<u>(145,345)</u>
NET ASSETS AND EQUITY,					
DECEMBER 31, 2009	<u>\$ (137,001)</u>	<u>\$ 37,262</u>	<u>\$ 15,347</u>	<u>\$ 3,560</u>	<u>\$ (103,137)</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
HOUSING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local 965			Eliminations and Reclass- ifications	
	502 W Duke Building Fund	LDCAA Total	KDC		Consolidated Total
REVENUES					
Contributions	\$ 0	\$ 14,118	\$ 0	\$ 0	\$ 14,118
Rental	21,000	530,523	0	0	530,523
Federal Grants and Loans	0	2,392,157	0	0	2,392,157
State Grants	0	12,520	0	0	12,520
Program Fees and Contracts	0	278,605	0	0	278,605
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	26,306	0	0	26,306
Total Revenues	<u>21,000</u>	<u>3,254,229</u>	<u>0</u>	<u>0</u>	<u>3,254,229</u>
EXPENSES					
Salaries and Wages	0	870,031	0	0	870,031
Fringe Benefits	0	255,968	0	0	255,968
Indirect Costs	0	209,941	0	0	209,941
Stipends	0	0	0	0	0
Consultant/Contractual	2,600	47,212	0	0	47,212
Travel and Transportation	0	235,213	0	0	235,213
Space Cost	0	39,089	0	0	39,089
Telephone and Utilities	7,411	130,182	0	0	130,182
Rehabilitation/Renovation	0	34,098	0	0	34,098
Postage	0	5,064	0	0	5,064
Supplies	216	121,508	0	0	121,508
Food	0	0	0	0	0
Equipment and Facilities	0	363,517	0	0	363,517
Advertising/Promotion	0	15,806	0	0	15,806
Insurance	1,245	46,313	0	0	46,313
Printing and Publications	0	4,066	0	0	4,066
Repairs and Maintenance	2,908	105,663	0	0	105,663
Other	0	107,492	0	0	107,492
Training	0	5,642	0	0	5,642
Fees, Licenses and Dues	0	20,930	0	0	20,930
Direct Services	0	3,048	0	0	3,048
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>14,380</u>	<u>2,620,783</u>	<u>0</u>	<u>0</u>	<u>2,620,783</u>
Excess Revenues Over (Under) Expenses	6,620	633,446	0	0	633,446
Transfers In (Out)	0	(68,712)	0	0	(68,712)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	98,539	0	0	98,539
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	(24,215)	0	0	(24,215)
Net Assets and Equity, December 31, 2008	<u>(24,139)</u>	<u>2,384,203</u>	<u>0</u>	<u>4,200</u>	<u>2,388,403</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ (17,519)	\$ 3,023,261	\$ 0	\$ 4,200	\$ 3,027,461

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
EMERGENCY FOOD AND SHELTER
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	551 FEMA Phase 27 Choctaw County	552 FEMA ARRA Choctaw County	561 FEMA Phase 27 Pushmataha County	562 FEMA ARRA Pushmataha County
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	9,154	3,940	3,803	2,506
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	4	1	1	0
Total Revenues	<u>9,158</u>	<u>3,941</u>	<u>3,804</u>	<u>2,506</u>
EXPENSES				
Salaries and Wages	0	0	0	0
Fringe Benefits	0	0	0	0
Indirect Costs	0	0	0	0
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	0	0
Space Cost	0	0	0	0
Telephone and Utilities	0	0	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	0	0
Supplies	0	0	0	0
Food	0	0	0	0
Equipment and Facilities	0	0	0	0
Advertising/Promotion	0	0	0	0
Insurance	0	0	0	0
Printing and Publications	0	0	0	0
Repairs and Maintenance	0	0	0	0
Other	183	79	76	50
Training	0	0	0	0
Fees, Licenses and Dues	0	0	0	0
Direct Services	8,975	3,862	3,728	2,456
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>9,158</u>	<u>3,941</u>	<u>3,804</u>	<u>2,506</u>
Excess Revenues Over (Under) Expenses	0	0	0	0
Transfers In (Out)	0	0	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
EMERGENCY FOOD AND SHELTER
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	LDCAA Total	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	19,403	0	0	19,403
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	0
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	6	0	0	6
Total Revenues	19,409	0	0	19,409
EXPENSES				
Salaries and Wages	0	0	0	0
Fringe Benefits	0	0	0	0
Indirect Costs	0	0	0	0
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	0	0
Space Cost	0	0	0	0
Telephone and Utilities	0	0	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	0	0	0	0
Supplies	0	0	0	0
Food	0	0	0	0
Equipment and Facilities	0	0	0	0
Advertising/Promotion	0	0	0	0
Insurance	0	0	0	0
Printing and Publications	0	0	0	0
Repairs and Maintenance	0	0	0	0
Other	388	0	0	388
Training	0	0	0	0
Fees, Licenses and Dues	0	0	0	0
Direct Services	19,021	0	0	19,021
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	19,409	0	0	19,409
Excess Revenues Over (Under) Expenses	0	0	0	0
Transfers In (Out)	0	0	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	0	0	0	0
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 0	\$ 0	\$ 0	\$ 0

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
SENIOR VOLUNTEER PROGRAM
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	402 RSVP 07SRWOK001	410 OAVP 8309015560	411 OAVP 8309013956
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	65,897	0	0
State Grants	0	14,527	34,035
Program Fees and Contracts	0	0	0
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	73,830	0	0
Gain on Investment	0	0	0
Interest and Dividends	0	0	0
Total Revenues	<u>139,727</u>	<u>14,527</u>	<u>34,035</u>
EXPENSES			
Salaries and Wages	31,908	2,501	16,709
Fringe Benefits	8,278	262	3,425
Indirect Costs	7,626	598	3,993
Stipends	0	0	0
Consultant/Contractual	0	0	0
Travel and Transportation	5,116	10,826	9,338
Space Cost	2,353	0	0
Telephone and Utilities	592	0	0
Rehabilitation/Renovation	0	0	0
Postage	90	0	0
Supplies	7,135	0	230
Food	0	298	20
Equipment and Facilities	0	0	0
Advertising/Promotion	0	0	0
Insurance	850	0	0
Printing and Publications	0	0	0
Repairs and Maintenance	0	0	0
Other	1,949	42	320
Training	0	0	0
Fees, Licenses and Dues	0	0	0
Direct Services	0	0	0
Match Expense	73,830	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>139,727</u>	<u>14,527</u>	<u>34,035</u>
Excess Revenues Over (Under) Expenses	0	0	0
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
SENIOR VOLUNTEER PROGRAM
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	940 Local Funds	LDCAA Total
REVENUES		
Contributions	\$ 14,490	\$ 14,490
Rental	0	0
Federal Grants and Loans	0	65,897
State Grants	0	48,562
Program Fees and Contracts	0	0
Recoveries from Programs	0	0
Miscellaneous	0	0
Match Revenues	0	73,830
Gain on Investment	0	0
Interest and Dividends	41	41
Total Revenues	14,531	202,820
EXPENSES		
Salaries and Wages	0	51,118
Fringe Benefits	0	11,965
Indirect Costs	0	12,217
Stipends	0	0
Consultant/Contractual	0	0
Travel and Transportation	24	25,304
Space Cost	1,060	3,413
Telephone and Utilities	2,598	3,190
Rehabilitation/Renovation	0	0
Postage	33	123
Supplies	564	7,929
Food	499	817
Equipment and Facilities	0	0
Advertising/Promotion	126	126
Insurance	389	1,239
Printing and Publications	280	280
Repairs and Maintenance	487	487
Other	2,275	4,586
Training	0	0
Fees, Licenses and Dues	0	0
Direct Services	0	0
Match Expense	0	73,830
Bad Debt Expense	0	0
Depreciation and Amortization	0	0
Interest	0	0
Total Expenses	8,335	196,624
Excess Revenues Over (Under) Expenses	6,196	6,196
Transfers In (Out)	0	0
Returned to Grantor	0	0
Amount Provided by Grantor	0	0
Equity Transfer In (Out)	0	0
Capitalized Notes Receivable	0	0
Capitalized Fixed Assets	0	0
Impairment of Property Held for Sale	0	0
Subsidiary Interest Forgiven	0	0
Restatement of Subsidiary's Beginning Equity	0	0
Prior Period Adjustment	0	0
Net Assets and Equity, December 31, 2008	11,239	11,239
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 17,435	\$ 17,435

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
SENIOR VOLUNTEER PROGRAM
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES			
Contributions	\$ 0	\$ 0	\$ 14,490
Rental	0	0	0
Federal Grants and Loans	0	0	65,897
State Grants	0	0	48,562
Program Fees and Contracts	0	0	0
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	73,830
Gain on Investment	0	0	0
Interest and Dividends	0	0	41
Total Revenues	<u>0</u>	<u>0</u>	<u>202,820</u>
EXPENSES			
Salaries and Wages	0	0	51,118
Fringe Benefits	0	0	11,965
Indirect Costs	0	0	12,217
Stipends	0	0	0
Consultant/Contractual	0	0	0
Travel and Transportation	0	0	25,304
Space Cost	0	0	3,413
Telephone and Utilities	0	0	3,190
Rehabilitation/Renovation	0	0	0
Postage	0	0	123
Supplies	0	0	7,929
Food	0	0	817
Equipment and Facilities	0	0	0
Advertising/Promotion	0	0	126
Insurance	0	0	1,239
Printing and Publications	0	0	280
Repairs and Maintenance	0	0	487
Other	0	0	4,586
Training	0	0	0
Fees, Licenses and Dues	0	0	0
Direct Services	0	0	0
Match Expense	0	0	73,830
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>0</u>	<u>0</u>	<u>196,624</u>
Excess Revenues Over (Under) Expenses	0	0	6,196
Transfers In (Out)	0	0	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>0</u>	<u>11,239</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 17,435</u></u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
TRANSPORTATION
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	240 Section 18 Transit 09-10	241 Section 18 Transit 08-09	245 Transit 5309 08-09	246 Transit Insurance Settlement	247 Transit ARRA 09-10
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	308,912	600,030	268,105	0	1,416,454
State Grants	0	0	0	0	0
Program Fees and Contracts	520,311	0	0	0	0
Recoveries from Programs	0	1,699,648	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	5	3,914	0	32	0
Total Revenues	<u>829,228</u>	<u>2,303,592</u>	<u>268,105</u>	<u>32</u>	<u>1,416,454</u>
EXPENSES					
Salaries and Wages	358,878	1,007,890	0	0	0
Fringe Benefits	98,584	280,664	0	0	0
Indirect Costs	85,764	240,885	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	975	2,925	0	0	0
Travel and Transportation	64,665	224,065	0	0	0
Space Cost	4,214	14,527	0	0	0
Telephone and Utilities	9,779	44,915	0	0	0
Rehabilitation/Renovation	6,004	80,703	0	0	0
Postage	286	697	0	0	0
Supplies	4,812	13,282	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	5,370	1,968	330,175	33,426	1,416,454
Advertising/Promotion	527	1,752	0	0	0
Insurance	1,300	141,138	0	0	0
Printing and Publications	575	1,469	0	0	0
Repairs and Maintenance	12,335	104,779	0	0	0
Other	1,046	16,473	0	0	0
Training	1,943	453	0	0	0
Fees, Licenses and Dues	8,345	25,784	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>665,402</u>	<u>2,204,369</u>	<u>330,175</u>	<u>33,426</u>	<u>1,416,454</u>
Excess Revenues Over (Under) Expenses	163,826	99,223	(62,070)	(33,394)	0
Transfers In (Out)	1,199,312	(1,358,761)	(267,754)	(25,684)	(1,416,454)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	59,138	329,824	33,426	1,416,454
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>1,200,400</u>	<u>0</u>	<u>30,835</u>	<u>0</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 1,363,138</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,183</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
TRANSPORTATION
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	460 CED Transit 09-12	LDCAA Total	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	12,170	2,605,671	0	0	2,605,671
State Grants	0	0	0	0	0
Program Fees and Contracts	0	520,311	0	0	520,311
Recoveries from Programs	0	1,699,648	0	0	1,699,648
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	3,951	0	0	3,951
Total Revenues	<u>12,170</u>	<u>4,829,581</u>	<u>0</u>	<u>0</u>	<u>4,829,581</u>
EXPENSES					
Salaries and Wages	8,313	1,375,081	0	0	1,375,081
Fringe Benefits	1,863	381,111	0	0	381,111
Indirect Costs	1,994	328,643	0	0	328,643
Stipends	0	0	0	0	0
Consultant/Contractual	0	3,900	0	0	3,900
Travel and Transportation	0	288,730	0	0	288,730
Space Cost	0	18,741	0	0	18,741
Telephone and Utilities	0	54,694	0	0	54,694
Rehabilitation/Renovation	0	86,707	0	0	86,707
Postage	0	983	0	0	983
Supplies	0	18,094	0	0	18,094
Food	0	0	0	0	0
Equipment and Facilities	0	1,787,393	0	0	1,787,393
Advertising/Promotion	0	2,279	0	0	2,279
Insurance	0	142,438	0	0	142,438
Printing and Publications	0	2,044	0	0	2,044
Repairs and Maintenance	0	117,114	0	0	117,114
Other	0	17,519	0	0	17,519
Training	0	2,396	0	0	2,396
Fees, Licenses and Dues	0	34,129	0	0	34,129
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>12,170</u>	<u>4,661,996</u>	<u>0</u>	<u>0</u>	<u>4,661,996</u>
Excess Revenues Over (Under) Expenses	0	167,585	0	0	167,585
Transfers In (Out)	0	(1,869,341)	0	0	(1,869,341)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	1,838,842	0	0	1,838,842
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>1,231,235</u>	<u>0</u>	<u>900</u>	<u>1,232,135</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 1,368,321</u>	<u>\$ 0</u>	<u>\$ 900</u>	<u>\$ 1,369,221</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	170 Intermediary Relending Program	270 11296 EZ 05	450 KEDDO Econ Dev 04-05	805 SEEDS Revolving Loan	160 Poor Man's Bank
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	0	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	1,360	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	20,479	153	2	14	0
Total Revenues	<u>21,839</u>	<u>153</u>	<u>2</u>	<u>14</u>	<u>0</u>
EXPENSES					
Salaries and Wages	0	0	0	0	0
Fringe Benefits	0	0	0	0	0
Indirect Costs	0	0	0	0	0
Stipends	0	0	0	0	0
Consultant/Contractual	23	0	0	(23)	0
Travel and Transportation	0	0	0	0	0
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	0	0	0
Supplies	0	0	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	0
Repairs and Maintenance	0	0	0	0	0
Other	0	0	0	0	0
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	8,169	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	5,212	0	0	0	0
Total Expenses	<u>13,404</u>	<u>0</u>	<u>0</u>	<u>(23)</u>	<u>0</u>
Excess Revenues Over (Under) Expenses	8,435	153	2	37	0
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>50,019</u>	<u>502,896</u>	<u>470,374</u>	<u>12,584</u>	<u>21,640</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 58,454</u>	<u>\$ 503,049</u>	<u>\$ 470,376</u>	<u>\$ 12,621</u>	<u>\$ 21,640</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	212 JOBS T&TA Pushmataha Co.	315 KEDDO Econ Dev	280 PRIME 09-10	281 PRIME 08-09	430 FHLB BIC Expansion
REVENUES					
Contributions	\$ 25,000	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0	0
Federal Grants and Loans	0	0	25,296	72,866	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	0	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	59,327	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	32	0	0	0	51
Total Revenues	<u>25,032</u>	<u>0</u>	<u>25,296</u>	<u>132,193</u>	<u>51</u>
EXPENSES					
Salaries and Wages	3,320	0	10,983	32,171	6,009
Fringe Benefits	715	0	3,462	9,738	1,907
Indirect Costs	0	0	2,625	7,689	0
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	6,666	0	0
Travel and Transportation	389	0	1,758	8,959	799
Space Cost	0	0	420	5,544	0
Telephone and Utilities	12	0	415	2,553	504
Rehabilitation/Renovation	0	0	0	0	0
Postage	0	0	5	191	23
Supplies	2	0	0	3,314	196
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	1,167	0
Printing and Publications	0	0	7	(53)	0
Repairs and Maintenance	0	0	76	1,330	0
Other	0	0	0	263	2,983
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	0	59,327	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>4,438</u>	<u>0</u>	<u>26,417</u>	<u>132,193</u>	<u>12,421</u>
Excess Revenues Over (Under) Expenses	20,594	0	(1,121)	0	(12,370)
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>325,000</u>	<u>0</u>	<u>0</u>	<u>21,214</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ <u>20,594</u>	\$ <u>325,000</u>	\$ <u>(1,121)</u>	\$ <u>0</u>	\$ <u>8,844</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	290 & 291 State Parks	480 Youth Build 07-10	850 LD MCIC Misc Oper	860 LD Edu Co-Op	150 SBA RLF
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	5,200	0	0
Federal Grants and Loans	0	309,148	0	0	0
State Grants	133,510	0	0	0	0
Program Fees and Contracts	100,581	0	0	0	880
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	100	0
Match Revenues	0	167,639	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	525	0	0	0	7,918
Total Revenues	234,616	476,787	5,200	100	8,798
EXPENSES					
Salaries and Wages	99,251	105,519	0	0	0
Fringe Benefits	27,805	36,698	0	0	0
Indirect Costs	23,721	24,757	0	562	0
Stipends	0	95,444	0	0	0
Consultant/Contractual	0	0	0	0	160
Travel and Transportation	3,240	6,189	0	0	0
Space Cost	0	5,280	0	0	0
Telephone and Utilities	35,109	528	0	0	0
Rehabilitation/Renovation	0	0	0	0	0
Postage	71	4	0	0	0
Supplies	2,545	8,796	0	0	0
Food	0	0	0	0	0
Equipment and Facilities	5,443	0	0	0	0
Advertising/Promotion	70	0	0	0	0
Insurance	570	0	2,070	0	0
Printing and Publications	494	467	15	0	0
Repairs and Maintenance	70,208	603	0	0	0
Other	2,399	0	13	0	0
Training	0	24,863	0	0	0
Fees, Licenses and Dues	3,424	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	167,639	0	0	0
Bad Debt Expense	0	0	0	0	4,647
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	3,214
Total Expenses	274,350	476,787	2,098	562	8,021
Excess Revenues Over (Under) Expenses	(39,734)	0	3,102	(462)	777
Transfers In (Out)	0	(7,081)	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	7,081	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	164,773	0	(254,940)	16,207	2,147
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 125,039	\$ 0	\$ (251,838)	\$ 15,745	\$ 2,924

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local				
	300 RCDI Tourism	301 FHLB Tourism	470 09 SBA Tech. Assist.	918 Marketing Services	948 Prime NonFed
REVENUES					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 34,200
Rental	0	0	0	0	0
Federal Grants and Loans	15,220	0	24,804	0	0
State Grants	0	0	0	0	0
Program Fees and Contracts	0	0	0	65,954	0
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	5,906	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	0	72	0	0	32
Total Revenues	<u>15,220</u>	<u>72</u>	<u>30,710</u>	<u>65,954</u>	<u>34,232</u>
EXPENSES					
Salaries and Wages	9,104	6,009	15,411	36,000	15,949
Fringe Benefits	2,798	1,907	4,332	11,434	3,715
Indirect Costs	2,176	0	3,683	8,604	6,949
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	0
Travel and Transportation	0	1,538	168	9,554	375
Space Cost	237	0	0	0	1,428
Telephone and Utilities	113	0	542	0	154
Rehabilitation/Renovation	0	0	0	0	0
Postage	140	0	49	0	209
Supplies	23	243	516	0	0
Food	0	0	0	0	0
Equipment and Facilities	0	0	0	0	0
Advertising/Promotion	0	0	0	0	0
Insurance	0	0	0	0	0
Printing and Publications	0	0	0	0	(76)
Repairs and Maintenance	73	0	103	0	660
Other	556	0	0	0	3,027
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	0	0	0
Direct Services	0	0	0	0	0
Match Expense	0	0	5,906	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>15,220</u>	<u>9,697</u>	<u>30,710</u>	<u>65,592</u>	<u>32,390</u>
Excess Revenues Over (Under) Expenses	0	(9,625)	0	362	1,842
Transfers In (Out)	0	0	0	0	0
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>11,374</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 15,375</u>	<u>\$ 0</u>	<u>\$ 362</u>	<u>\$ 13,216</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Local				
	925 Marina Reserve	932 Youth Build NonFed	945 Kiamichi Park Mowing	955 Pushmataha Co. BIC NonFed	950 HLSP Marina
REVENUES					
Contributions	\$ 0	\$ 2,951	\$ 6,000	\$ 3,461	\$ 0
Rental	0	0	0	0	383,001
Federal Grants and Loans	0	0	0	0	0
State Grants	0	0	0	0	174,672
Program Fees and Contracts	0	0	102,692	0	10,866
Recoveries from Programs	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Match Revenues	0	0	0	0	0
Gain on Investment	0	0	0	0	0
Interest and Dividends	552	2	29	0	3,413
Total Revenues	<u>552</u>	<u>2,953</u>	<u>108,721</u>	<u>3,461</u>	<u>571,952</u>
EXPENSES					
Salaries and Wages	0	0	58,076	3,320	143,150
Fringe Benefits	0	0	10,337	715	37,207
Indirect Costs	0	0	13,880	1,323	34,213
Stipends	0	0	0	0	0
Consultant/Contractual	0	0	0	0	69,037
Travel and Transportation	0	0	6,304	0	15,077
Space Cost	0	0	0	0	0
Telephone and Utilities	0	0	0	0	46,569
Rehabilitation/Renovation	0	0	0	0	55
Postage	0	0	0	0	91
Supplies	0	0	30	11	7,594
Food	0	2,364	0	0	0
Equipment and Facilities	0	0	2,505	0	75,630
Advertising/Promotion	0	0	0	0	17,170
Insurance	0	0	0	0	27,052
Printing and Publications	0	0	15	0	360
Repairs and Maintenance	31,107	0	7,542	0	141,565
Other	0	524	224	0	36,913
Training	0	0	0	0	0
Fees, Licenses and Dues	0	0	51	0	9,841
Direct Services	0	0	0	0	0
Match Expense	0	0	0	0	0
Bad Debt Expense	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0
Interest	0	0	0	0	0
Total Expenses	<u>31,107</u>	<u>2,888</u>	<u>98,964</u>	<u>5,369</u>	<u>661,524</u>
Excess Revenues Over (Under) Expenses	(30,555)	65	9,757	(1,908)	(89,572)
Transfers In (Out)	7,975	0	0	0	(30,826)
Returned to Grantor	0	0	0	0	0
Amount Provided by Grantor	0	0	0	0	0
Equity Transfer In (Out)	0	0	0	0	0
Capitalized Notes Receivable	0	0	0	0	0
Capitalized Fixed Assets	0	0	0	0	22,850
Impairment of Property Held for Sale	0	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>154,336</u>	<u>4</u>	<u>8,983</u>	<u>0</u>	<u>983,601</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 131,756</u>	<u>\$ 69</u>	<u>\$ 18,740</u>	<u>\$ (1,908)</u>	<u>\$ 886,053</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
ECONOMIC DEVELOPMENT
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	LDCAA Total	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES				
Contributions	\$ 71,612	\$ 0	\$ 0	\$ 71,612
Rental	388,201	0	0	388,201
Federal Grants and Loans	447,334	0	0	447,334
State Grants	308,182	0	0	308,182
Program Fees and Contracts	282,333	2,701,239	(65,954)	2,917,618
Recoveries from Programs	0	0	0	0
Miscellaneous	100	0	0	100
Match Revenues	232,872	0	0	232,872
Gain on Investment	0	0	0	0
Interest and Dividends	33,274	11	0	33,285
Total Revenues	<u>1,763,908</u>	<u>2,701,250</u>	<u>(65,954)</u>	<u>4,399,204</u>
EXPENSES				
Salaries and Wages	544,272	1,846,336	0	2,390,608
Fringe Benefits	152,770	240,188	0	392,958
Indirect Costs	130,182	0	0	130,182
Stipends	95,444	0	0	95,444
Consultant/Contractual	75,863	203,980	0	279,843
Travel and Transportation	54,350	160,540	(9,554)	205,336
Space Cost	12,909	23,030	0	35,939
Telephone and Utilities	86,499	37,933	0	124,432
Rehabilitation/Renovation	55	0	0	55
Postage	783	1,998	0	2,781
Supplies	23,270	55,166	0	78,436
Food	2,364	0	0	2,364
Equipment and Facilities	83,578	14,537	0	98,115
Advertising/Promotion	17,240	69,630	(56,400)	30,470
Insurance	30,859	67,483	0	98,342
Printing and Publications	1,229	0	0	1,229
Repairs and Maintenance	253,267	23,399	0	276,666
Other	46,902	13,423	0	60,325
Training	24,863	3,015	0	27,878
Fees, Licenses and Dues	13,316	5,275	0	18,591
Direct Services	0	0	0	0
Match Expense	232,872	0	0	232,872
Bad Debt Expense	12,816	0	0	12,816
Depreciation and Amortization	0	49,531	0	49,531
Interest	8,426	19,349	0	27,775
Total Expenses	<u>1,904,129</u>	<u>2,834,813</u>	<u>(65,954)</u>	<u>4,672,988</u>
Excess Revenues Over (Under) Expenses	(140,221)	(133,563)	0	(273,784)
Transfers In (Out)	(29,932)	133,563	0	103,631
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	29,931	0	0	29,931
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>2,515,212</u>	<u>0</u>	<u>0</u>	<u>2,515,212</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 2,374,990</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,374,990</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
GENERAL OPERATING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	101 09 Indirect Cost	100 08 Indirect Cost	990 Health Insurance	999 Fringe Benefit Pool
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	0	0	0
State Grants	0	0	0	0
Program Fees and Contracts	21,600	0	0	0
Recoveries from Programs	1,591,271	0	0	1,285,355
Miscellaneous	388	0	1,991	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	563	0	13	2,237
Total Revenues	<u>1,613,822</u>	<u>0</u>	<u>2,004</u>	<u>1,287,592</u>
EXPENSES				
Salaries and Wages	934,636	0	0	16,102
Fringe Benefits	295,175	0	0	4,430
Indirect Costs	0	0	0	3,848
Stipends	0	0	0	0
Consultant/Contractual	94,439	0	0	0
Travel and Transportation	49,051	0	0	0
Space Cost	37,548	0	0	0
Telephone and Utilities	8,732	0	0	0
Rehabilitation/Renovation	0	0	0	0
Postage	8,611	0	0	0
Supplies	31,600	0	0	0
Food	0	0	0	0
Equipment and Facilities	29,333	0	0	0
Advertising/Promotion	2,689	0	0	0
Insurance	16,407	0	0	1,015,894
Printing and Publications	6,422	0	0	0
Repairs and Maintenance	4,724	0	0	0
Other	0	0	(814)	136,114
Training	2,647	0	0	0
Fees, Licenses and Dues	1,105	0	0	213
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>1,523,119</u>	<u>0</u>	<u>(814)</u>	<u>1,176,601</u>
Excess Revenues Over (Under) Expenses	90,703	0	2,818	110,991
Transfers In (Out)	34,866	(34,866)	0	0
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>34,866</u>	<u>(638,993)</u>	<u>140,200</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ <u>125,569</u>	\$ <u>0</u>	\$ <u>(636,175)</u>	\$ <u>251,191</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
GENERAL OPERATING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	917 Computer Support	900 General Funds	905 Plant Fund	LDCAA Total
REVENUES				
Contributions	\$ 0	\$ 836	\$ 0	\$ 836
Rental	0	0	0	0
Federal Grants and Loans	0	0	0	0
State Grants	0	0	0	0
Program Fees and Contracts	0	0	0	21,600
Recoveries from Programs	57,030	0	0	2,933,656
Miscellaneous	0	134	0	2,513
Match Revenues	0	0	0	0
Gain on Investment	0	(136,563)	0	(136,563)
Interest and Dividends	0	2,816	0	5,629
Total Revenues	<u>57,030</u>	<u>(132,777)</u>	<u>0</u>	<u>2,827,671</u>
EXPENSES				
Salaries and Wages	33,092	38,949	0	1,022,779
Fringe Benefits	10,575	3,092	0	313,272
Indirect Costs	7,909	0	0	11,757
Stipends	0	0	0	0
Consultant/Contractual	0	7,332	0	101,771
Travel and Transportation	2,963	265	0	52,279
Space Cost	1,932	500	0	39,980
Telephone and Utilities	346	389	0	9,467
Rehabilitation/Renovation	0	0	0	0
Postage	0	6	0	8,617
Supplies	213	0	0	31,813
Food	0	602	0	602
Equipment and Facilities	0	0	0	29,333
Advertising/Promotion	0	129	0	2,818
Insurance	0	0	0	1,032,301
Printing and Publications	0	0	0	6,422
Repairs and Maintenance	0	0	0	4,724
Other	0	8,631	0	143,931
Training	0	0	0	2,647
Fees, Licenses and Dues	0	530	0	1,848
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	697,163	697,163
Interest	0	0	0	0
Total Expenses	<u>57,030</u>	<u>60,425</u>	<u>697,163</u>	<u>3,513,524</u>
Excess Revenues Over (Under) Expenses	0	(193,202)	(697,163)	(685,853)
Transfers In (Out)	0	490	2,080,178	2,080,668
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	0	0
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>87,754</u>	<u>5,509,639</u>	<u>5,133,466</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ (104,958)</u>	<u>\$ 6,892,654</u>	<u>\$ 6,528,281</u>

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LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
GENERAL OPERATING
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	KDC	Eliminations and Reclassifications	Consolidated Total
REVENUES			
Contributions	\$ 0	\$ 0	\$ 836
Rental	5,700	(4,828)	872
Federal Grants and Loans	0	0	0
State Grants	0	0	0
Program Fees and Contracts	0	0	21,600
Recoveries from Programs	0	0	2,933,656
Miscellaneous	0	0	2,513
Match Revenues	0	0	0
Gain on Investment	0	136,563	0
Interest and Dividends	0	0	5,629
Total Revenues	<u>5,700</u>	<u>131,735</u>	<u>2,965,106</u>
EXPENSES			
Salaries and Wages	8,700	0	1,031,479
Fringe Benefits	0	0	313,272
Indirect Costs	0	0	11,757
Stipends	0	0	0
Consultant/Contractual	0	0	101,771
Travel and Transportation	0	0	52,279
Space Cost	0	0	39,980
Telephone and Utilities	0	0	9,467
Rehabilitation/Renovation	0	0	0
Postage	0	0	8,617
Supplies	0	0	31,813
Food	0	0	602
Equipment and Facilities	0	0	29,333
Advertising/Promotion	0	0	2,818
Insurance	0	0	1,032,301
Printing and Publications	0	0	6,422
Repairs and Maintenance	0	0	4,724
Other	0	0	143,931
Training	0	0	2,647
Fees, Licenses and Dues	0	0	1,848
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	697,163
Interest	0	0	0
Total Expenses	<u>8,700</u>	<u>0</u>	<u>3,522,224</u>
Excess Revenues Over (Under) Expenses	(3,000)	131,735	(557,118)
Transfers In (Out)	(133,563)	0	1,947,105
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>(1,643,564)</u>	<u>1,629,567</u>	<u>5,119,469</u>
NET ASSETS AND EQUITY, DECEMBER 31, 2009	<u>\$ (1,780,127)</u>	<u>\$ 1,761,302</u>	<u>\$ 6,509,456</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2009

	Unrestricted		Eliminations and Reclassifications	Total Unrestricted
	LDCAA	KDC		
ASSETS				
Current Assets				
Cash	\$ 3,422,606	\$ 47,675	\$ 0	\$ 3,470,281
Due From Grantors	12,336	0	0	12,336
Other Receivables	62,704	161,414	0	224,118
Notes Receivable, Current, Net	0	0	0	0
Due From (To) Other Funds	0	0	0	0
Prepaid Expenses	0	20,777	0	20,777
Total Current Assets	<u>3,497,646</u>	<u>229,866</u>	<u>0</u>	<u>3,727,512</u>
Non-Current Assets				
Notes Receivable, Net	1,242,115	0	(1,242,115)	0
Investment	(1,780,127)	0	1,780,127	0
Property Held For Sale	327,418	275,000	0	602,418
Property and Equipment	12,232,899	615,365	0	12,848,264
Less: Accumulated Depreciation	(5,340,245)	(374,524)	0	(5,714,769)
Total Non-Current Assets	<u>6,682,060</u>	<u>515,841</u>	<u>538,012</u>	<u>7,735,913</u>
TOTAL ASSETS	<u>\$ 10,179,706</u>	<u>\$ 745,707</u>	<u>\$ 538,012</u>	<u>\$ 11,463,425</u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	\$ 57,117	\$ 23,470	\$ 0	\$ 80,587
Accrued Expenses	424,139	109,249	0	533,388
Deposits Subject to Refund	17,850	0	0	17,850
Insurance and Taxes Payable	8,736	0	0	8,736
Escrow Payables	0	0	0	0
Deferred Revenue	0	0	0	0
Notes Payable - Current Portion	67,006	0	0	67,006
Total Current Liabilities	<u>574,848</u>	<u>132,719</u>	<u>0</u>	<u>707,567</u>
Long-Term Liabilities				
Other Payable	0	0	0	0
Notes Payable	1,518,965	2,393,115	(2,393,115)	1,518,965
Less: Current Portion Notes Payable	(67,006)	0	0	(67,006)
Total Long-Term Liabilities	<u>1,451,959</u>	<u>2,393,115</u>	<u>(2,393,115)</u>	<u>1,451,959</u>
Total Liabilities	<u>2,026,807</u>	<u>2,525,834</u>	<u>(2,393,115)</u>	<u>2,159,526</u>
Net Assets and Equity				
Retained Earnings	0	(2,022,287)	2,022,287	0
Capital Stock	0	24,216	(24,216)	0
Paid in Capital	0	217,944	(217,944)	0
Unrestricted Net Assets	8,152,899	0	1,151,000	9,303,899
Temporarily Restricted Net Assets	0	0	0	0
Permanently Restricted Net Assets	0	0	0	0
Total Net Assets and Equity	<u>8,152,899</u>	<u>(1,780,127)</u>	<u>2,931,127</u>	<u>9,303,899</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 10,179,706</u>	<u>\$ 745,707</u>	<u>\$ 538,012</u>	<u>\$ 11,463,425</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2009

	Temporarily Restricted	Eliminations and Reclassifications	Total Temporarily Restricted
<u>ASSETS</u>			
Current Assets			
Cash	\$ 1,689,891	\$ 0	\$ 1,689,891
Due From Grantors	995,166	0	995,166
Other Receivables	416,013	0	416,013
Notes Receivable, Current, Net	68,488	0	68,488
Due From (To) Other Funds	0	0	0
Prepaid Expenses	0	0	0
Total Current Assets	<u>3,169,558</u>	<u>0</u>	<u>3,169,558</u>
Non-Current Assets			
Notes Receivable, Net	1,589,262	(1,151,000)	438,262
Investment	0	0	0
Property Held For Sale	265,946	0	265,946
Property and Equipment	0	0	0
Less: Accumulated Depreciation	0	0	0
Total Non-Current Assets	<u>1,855,208</u>	<u>(1,151,000)</u>	<u>704,208</u>
TOTAL ASSETS	<u>\$ 5,024,766</u>	<u>\$ (1,151,000)</u>	<u>\$ 3,873,766</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities			
Accounts Payable	\$ 266,384	\$ 0	\$ 266,384
Accrued Expenses	0	0	0
Deposits Subject to Refund	0	0	0
Insurance and Taxes Payable	0	0	0
Escrow Payables	3,575	0	3,575
Deferred Revenue	0	0	0
Notes Payable - Current Portion	258,414	0	258,414
Total Current Liabilities	<u>528,373</u>	<u>0</u>	<u>528,373</u>
Long-Term Liabilities			
Other Payable	21,574	0	21,574
Notes Payable	730,280	0	730,280
Less: Current Portion Notes Payable	(258,414)	0	(258,414)
Total Long-Term Liabilities	<u>493,440</u>	<u>0</u>	<u>493,440</u>
Total Liabilities	<u>1,021,813</u>	<u>0</u>	<u>1,021,813</u>
Net Assets and Equity			
Retained Earnings	0	0	0
Capital Stock	0	0	0
Paid in Capital	0	0	0
Unrestricted Net Assets	0	0	0
Temporarily Restricted Net Assets	4,002,953	(1,151,000)	2,851,953
Permanently Restricted Net Assets	0	0	0
Total Net Assets and Equity	<u>4,002,953</u>	<u>(1,151,000)</u>	<u>2,851,953</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,024,766</u>	<u>\$ (1,151,000)</u>	<u>\$ 3,873,766</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2009

	<u>Permanently Restricted</u>	<u>Total</u>
<u>ASSETS</u>		
Current Assets		
Cash	\$ 93,747	\$ 5,253,919
Due From Grantors	0	1,007,502
Other Receivables	0	640,131
Notes Receivable, Current, Net	5,624	74,112
Due From (To) Other Funds	0	0
Prepaid Expenses	0	20,777
Total Current Assets	<u>99,371</u>	<u>6,996,441</u>
Non-Current Assets		
Notes Receivable, Net	1,465,460	1,903,722
Investment	0	0
Property Held For Sale	38,141	906,505
Property and Equipment	0	12,848,264
Less: Accumulated Depreciation	0	(5,714,769)
Total Non-Current Assets	<u>1,503,601</u>	<u>9,943,722</u>
TOTAL ASSETS	\$ <u>1,602,972</u>	\$ <u>16,940,163</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts Payable	\$ 0	\$ 346,971
Accrued Expenses	0	533,388
Deposits Subject to Refund	0	17,850
Insurance and Taxes Payable	0	8,736
Escrow Payables	0	3,575
Deferred Revenue	0	0
Notes Payable - Current Portion	0	325,420
Total Current Liabilities	<u>0</u>	<u>1,235,940</u>
Long-Term Liabilities		
Other Payable	0	21,574
Notes Payable	0	2,249,245
Less: Current Portion Notes Payable	0	(325,420)
Total Long-Term Liabilities	<u>0</u>	<u>1,945,399</u>
Total Liabilities	<u>0</u>	<u>3,181,339</u>
Net Assets and Equity		
Retained Earnings	0	0
Capital Stock	0	0
Paid in Capital	0	0
Unrestricted Net Assets	0	9,303,899
Temporarily Restricted Net Assets	0	2,851,953
Permanently Restricted Net Assets	1,602,972	1,602,972
Total Net Assets and Equity	<u>1,602,972</u>	<u>13,758,824</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>1,602,972</u>	\$ <u>16,940,163</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

COMPUTATION OF ADJUSTED NET WORTH FOR APPROVAL AND
RECERTIFICATION OF NONSUPERVISED LOAN CORRESPONDENTS

For the Year Ended December 31, 2009

1. Home Office		\$	50,000
2. Add:			
Branch Office	\$	25,000	
x Number of Branch Offices		<u>0</u>	
Subtotal			<u>0</u>
3. Total		\$	<u>50,000</u>
4. Net Worth Required (lessor of \$250,000 or Line 3)		\$	<u>50,000</u>
Owner's Equity (Net Worth) per Statement of Financial Position	\$	13,758,824	
Less Unacceptable Assets		<u>0</u>	
Adjusted Net Worth for HUD Requirement Purposes	\$	<u>13,758,824</u>	
Adjusted Net Worth ABOVE Amount Required	\$	<u>13,708,824</u>	
Adjusted Net Worth BELOW Amount Required	\$	<u>0</u>	

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF IN-KIND
HEAD START AND EARLY HEAD START
Contract No.: 06CH5671/42

For the Period December 1, 2008 thru November 30, 2009

	221 <u>Head Start</u>	321 Early <u>Head Start</u>	<u>Total</u>
<u>REVENUES</u>			
In-Kind	\$ 883,984	\$ 157,299	\$ 1,041,283
TOTAL REVENUES	\$ 883,984	\$ 157,299	\$ 1,041,283
<u>EXPENSES</u>			
In Center Salaries	\$ 86,233	\$ 55,102	\$ 141,335
Out of Center Salaries	102,813	25,643	128,456
Public School Wages	0	0	0
In Center Fringe	14,587	13,996	28,583
Out of Center Fringe	11,601	2,914	14,515
Public School Fringe	0	0	0
Contractual	0	0	0
Pupil Transportation	377,670	0	377,670
Professional Services	25,339	4,624	29,963
Local Travel	0	996	996
Out of Area Travel	0	505	505
Space Cost/Rent	261,106	53,034	314,140
Classroom Supplies	0	0	0
Office/Other Supplies	0	0	0
Maintenance and Repairs	419	419	838
Printing/Copying/Books/Periodicals	0	0	0
Training	0	0	0
Telephone/Utilities	4,036	0	4,036
Transition Activities	180	0	180
Family Activities	0	66	66
TOTAL EXPENSES	\$ 883,984	\$ 157,299	\$ 1,041,283

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. - PARENT COMPANY ONLY
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

REVENUES	Head Start and Child Care	Community Services	Food Programs	Housing
Contributions	\$ 53,600	\$ 79,649	\$ 0	\$ 14,118
Rental	0	0	0	530,523
Federal Grants and Loans	4,990,628	1,477,494	2,111,803	2,392,157
State Grants	582,914	103,680	0	12,520
Program Fees and Contracts	678,503	78,980	112,381	278,605
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	1,101,031	278,202	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	786	800	0	26,306
Total Revenues	<u>7,407,462</u>	<u>2,018,805</u>	<u>2,224,184</u>	<u>3,254,229</u>
EXPENSES				
Salaries and Wages	2,829,492	628,799	243,063	870,031
Fringe Benefits	815,168	190,305	68,671	255,968
Indirect Costs	655,467	150,220	58,093	209,941
Stipends	24,867	142,412	0	0
Consultant/Contractual	70,474	61,453	0	47,212
Travel and Transportation	180,152	97,767	39,801	235,213
Space Cost	21,534	11,519	0	39,089
Telephone and Utilities	104,446	40,383	2,240	130,182
Rehabilitation/Renovation	0	0	0	34,098
Postage	14,291	1,979	1,612	5,064
Supplies	566,667	69,276	12,963	121,508
Food	25,859	36,793	1,773,343	0
Equipment and Facilities	424,459	68,935	7,176	363,517
Advertising/Promotion	704	8,360	221	15,806
Insurance	22,211	0	0	46,313
Printing and Publications	116	996	2,845	4,066
Repairs and Maintenance	115,627	16,182	751	105,663
Other	236,722	174,142	5,208	107,492
Training	325	8,837	193	5,642
Fees, Licenses and Dues	19,535	5,272	25	20,930
Direct Services	0	3,600	0	3,048
Match Expense	1,101,031	278,202	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	11,380	0	0	0
Total Expenses	<u>7,240,527</u>	<u>1,995,432</u>	<u>2,216,205</u>	<u>2,620,783</u>
Excess Revenues Over (Under) Expenses	166,935	23,373	7,979	633,446
Transfers In (Out)	(56,503)	(56,180)	0	(68,712)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	56,687	56,180	0	98,539
Impairment of Property Held for Sale	0	0	0	0
Subsidiary Interest Forgiven	0	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0	0
Prior Period Adjustment	0	0	0	(24,215)
Net Assets and Equity, December 31, 2008	<u>61,691</u>	<u>194,752</u>	<u>(8,378)</u>	<u>2,384,203</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u>\$ 228,810</u>	<u>\$ 218,125</u>	<u>\$ (399)</u>	<u>\$ 3,023,261</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. - PARENT COMPANY ONLY
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

<u>REVENUES</u>	Emergency Food and Shelter	Senior Volunteer Program	Transportation
Contributions	\$ 0	\$ 14,490	\$ 0
Rental	0	0	0
Federal Grants and Loans	19,403	65,897	2,605,671
State Grants	0	48,562	0
Program Fees and Contracts	0	0	520,311
Recoveries from Programs	0	0	1,699,648
Miscellaneous	0	0	0
Match Revenues	0	73,830	0
Gain on Investment	0	0	0
Interest and Dividends	6	41	3,951
Total Revenues	<u>19,409</u>	<u>202,820</u>	<u>4,829,581</u>
<u>EXPENSES</u>			
Salaries and Wages	0	51,118	1,375,081
Fringe Benefits	0	11,965	381,111
Indirect Costs	0	12,217	328,643
Stipends	0	0	0
Consultant/Contractual	0	0	3,900
Travel and Transportation	0	25,304	288,730
Space Cost	0	3,413	18,741
Telephone and Utilities	0	3,190	54,694
Rehabilitation/Renovation	0	0	86,707
Postage	0	123	983
Supplies	0	7,929	18,094
Food	0	817	0
Equipment and Facilities	0	0	1,787,393
Advertising/Promotion	0	126	2,279
Insurance	0	1,239	142,438
Printing and Publications	0	280	2,044
Repairs and Maintenance	0	487	117,114
Other	388	4,586	17,519
Training	0	0	2,396
Fees, Licenses and Dues	0	0	34,129
Direct Services	19,021	0	0
Match Expense	0	73,830	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	<u>19,409</u>	<u>196,624</u>	<u>4,661,996</u>
Excess Revenues Over (Under) Expenses	0	6,196	167,585
Transfers In (Out)	0	0	(1,869,341)
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	1,838,842
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	<u>0</u>	<u>11,239</u>	<u>1,231,235</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 17,435</u></u>	<u><u>\$ 1,368,321</u></u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. - PARENT COMPANY ONLY
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

<u>REVENUES</u>	Economic Development	General Operating	Total
Contributions	\$ 71,612	\$ 836	\$ 234,305
Rental	388,201	0	918,724
Federal Grants and Loans	447,334	0	14,110,387
State Grants	308,182	0	1,055,858
Program Fees and Contracts	282,333	21,600	1,972,713
Recoveries from Programs	0	2,933,656	4,633,304
Miscellaneous	100	2,513	2,613
Match Revenues	232,872	0	1,685,935
Gain on Investment	0	(136,563)	(136,563)
Interest and Dividends	33,274	5,629	70,793
Total Revenues	<u>1,763,908</u>	<u>2,827,671</u>	<u>24,548,069</u>
<u>EXPENSES</u>			
Salaries and Wages	544,272	1,022,779	7,564,635
Fringe Benefits	152,770	313,272	2,189,230
Indirect Costs	130,182	11,757	1,556,520
Stipends	95,444	0	262,723
Consultant/Contractual	75,863	101,771	360,673
Travel and Transportation	54,350	52,279	973,596
Space Cost	12,909	39,980	147,185
Telephone and Utilities	86,499	9,467	431,101
Rehabilitation/Renovation	55	0	120,860
Postage	783	8,617	33,452
Supplies	23,270	31,813	851,520
Food	2,364	602	1,839,778
Equipment and Facilities	83,578	29,333	2,764,391
Advertising/Promotion	17,240	2,818	47,554
Insurance	30,859	1,032,301	1,275,361
Printing and Publications	1,229	6,422	17,998
Repairs and Maintenance	253,267	4,724	613,815
Other	46,902	143,931	736,890
Training	24,863	2,647	44,903
Fees, Licenses and Dues	13,316	1,848	95,055
Direct Services	0	0	25,669
Match Expense	232,872	0	1,685,935
Bad Debt Expense	12,816	0	12,816
Depreciation and Amortization	0	697,163	697,163
Interest	8,426	0	19,806
Total Expenses	<u>1,904,129</u>	<u>3,513,524</u>	<u>24,368,629</u>
Excess Revenues Over (Under) Expenses	(140,221)	(685,853)	179,440
Transfers In (Out)	(29,932)	2,080,668	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	29,931	0	2,080,179
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	(24,215)
Net Assets and Equity, December 31, 2008	<u>2,515,212</u>	<u>5,133,466</u>	<u>11,523,420</u>
NET ASSETS AND EQUITY DECEMBER 31, 2009	<u>\$ 2,374,990</u>	<u>\$ 6,528,281</u>	<u>\$ 13,758,824</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
KIAMICHI DEVELOPMENT COMPANY - WHOLLY OWNED SUBSIDIARY
(Non-GAAP Presentation)

For the Year Ended December 31, 2009

	Economic Development	Administration	Total
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	5,700	5,700
Federal Grants and Loans	0	0	0
State Grants	0	0	0
Program Fees and Contracts	2,701,239	0	2,701,239
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Gain on Investment	0	0	0
Interest and Dividends	11	0	11
Total Revenues	2,701,250	5,700	2,706,950
EXPENSES			
Salaries and Wages	1,846,336	8,700	1,855,036
Fringe Benefits	240,188	0	240,188
Indirect Costs	0	0	0
Consultant/Contractual	203,980	0	203,980
Travel and Transportation	160,540	0	160,540
Space Cost	23,030	0	23,030
Telephone and Utilities	37,933	0	37,933
Rehabilitation/Renovation	0	0	0
Postage	1,998	0	1,998
Supplies	55,166	0	55,166
Food	0	0	0
Equipment and Facilities	14,537	0	14,537
Advertising/Promotion	69,630	0	69,630
Insurance	67,483	0	67,483
Printing and Publications	0	0	0
Repairs and Maintenance	23,399	0	23,399
Other	13,423	0	13,423
Training	3,015	0	3,015
Fees, Licenses and Dues	5,275	0	5,275
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	49,531	0	49,531
Interest	19,349	0	19,349
Total Expenses	2,834,813	8,700	2,843,513
Excess Revenues Over (Under) Expenses	(133,563)	(3,000)	(136,563)
Transfers In (Out)	133,563	(133,563)	0
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Impairment of Property Held for Sale	0	0	0
Subsidiary Interest Forgiven	0	0	0
Restatement of Subsidiary's Beginning Equity	0	0	0
Prior Period Adjustment	0	0	0
Net Assets and Equity, December 31, 2008	0	(1,643,564)	(1,643,564)
NET ASSETS AND EQUITY, DECEMBER 31, 2009	\$ 0	\$ (1,780,127)	\$ (1,780,127)

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
NEIGHBORHOOD REINVESTMENT CORPORATION FUNDS

December 31, 2009

	700 NWA Housing Counseling	710 NWA Muskogee	770 NWA 08 Expendable Grant
ASSETS			
Current Assets			
Cash	\$ 0	\$ 17,974	\$ 0
Due From Grantors	0	0	0
Notes Receivable, Current, Net	0	0	0
Due From Other Funds	0	0	0
Prepaid Expenses	0	0	0
Total Current Assets	<u>0</u>	<u>17,974</u>	<u>0</u>
Non-Current Assets			
Notes Receivable, Net	0	0	0
Investment	0	0	0
Property Held For Sale	0	0	0
Property and Equipment	0	0	0
Less: Accumulated Depreciation	0	0	0
Total Non-Current Assets	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 0</u>	<u>\$ 17,974</u>	<u>\$ 0</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	\$ 0	\$ 0	\$ 0
Accrued Expenses	0	0	0
Deposits Subject to Refund	0	0	0
Due To Other Funds	0	0	0
Notes Payable - Current Portion	0	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Long-Term Liabilities			
Other Payable	0	0	0
Notes Payable	0	0	0
Less: Current Portion Notes Payable	0	0	0
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets			
Unrestricted	0	17,974	0
Temporarily Restricted	0	0	0
Permanently Restricted	0	0	0
Total Net Assets	<u>0</u>	<u>17,974</u>	<u>0</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 0</u>	<u>\$ 17,974</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
NEIGHBORHOOD REINVESTMENT CORPORATION FUNDS

December 31, 2009

	771 NWA 09 Expendable Grant	780 NWA Capital Fund	790 NWA Home- Ownership Expendable	Total
ASSETS				
Current Assets				
Cash	\$ 239,137	\$ 139,750	\$ 0	\$ 396,861
Due From Grantors	0	0	0	0
Notes Receivable, Current, Net	0	5,624	0	5,624
Due From Other Funds	0	0	0	0
Prepaid Expenses	0	0	0	0
Total Current Assets	<u>239,137</u>	<u>145,374</u>	<u>0</u>	<u>402,485</u>
Non-Current Assets				
Notes Receivable, Net	0	1,465,460	0	1,465,460
Investment	0	0	0	0
Property Held For Sale	0	38,141	0	38,141
Property and Equipment	0	0	0	0
Less: Accumulated Depreciation	0	0	0	0
Total Non-Current Assets	<u>0</u>	<u>1,503,601</u>	<u>0</u>	<u>1,503,601</u>
TOTAL ASSETS	<u>\$ 239,137</u>	<u>\$ 1,648,975</u>	<u>\$ 0</u>	<u>\$ 1,906,086</u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Expenses	0	0	0	0
Deposits Subject to Refund	0	0	0	0
Due To Other Funds	0	0	0	0
Notes Payable - Current Portion	0	0	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Long-Term Liabilities				
Other Payable	0	0	0	0
Notes Payable	0	0	0	0
Less: Current Portion Notes Payable	0	0	0	0
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets				
Unrestricted	239,137	46,003	0	303,114
Temporarily Restricted	0	0	0	0
Permanently Restricted	0	1,602,972	0	1,602,972
Total Net Assets	<u>239,137</u>	<u>1,648,975</u>	<u>0</u>	<u>1,906,086</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 239,137</u>	<u>\$ 1,648,975</u>	<u>\$ 0</u>	<u>\$ 1,906,086</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NEIGHBORHOOD REINVESTMENT CORPORATION FUNDS

For the Year Ended December 31, 2009

	700 NWA Housing Counseling	710 NWA Muskogee	771 NWA 09 Expendable Grant
REVENUES			
Contributions	\$ 0	\$ 0	\$ 0
Rental	0	0	0
Federal Grants and Loans	10,044	25,000	240,593
State Grants	0	0	0
Program Fees and Contracts	0	0	0
Recoveries from Programs	0	0	0
Miscellaneous	0	0	0
Match Revenues	0	0	0
Gain on Investment	0	0	0
Interest and Dividends	8	100	872
Total Revenues	10,052	25,100	241,465
EXPENSES			
Salaries and Wages	6,979	29,076	42,582
Fringe Benefits	1,405	9,174	9,406
Indirect Costs	1,668	6,949	7,324
Stipends	0	0	0
Consultant/Contractual	0	0	946
Travel and Transportation	0	19,700	23,781
Space Cost	0	0	4,522
Telephone and Utilities	0	2	1,704
Rehabilitation/Renovation	0	0	0
Postage	0	0	1,355
Supplies	0	0	7,601
Food	0	0	0
Equipment and Facilities	0	0	22,412
Advertising/Promotion	0	0	3,904
Insurance	0	0	0
Printing and Publications	0	0	2,272
Repairs and Maintenance	0	0	2,036
Other	0	0	4,442
Training	0	0	0
Fees, Licenses and Dues	0	0	23
Direct Services	0	0	0
Match Expense	0	0	0
Bad Debt Expense	0	0	0
Depreciation and Amortization	0	0	0
Interest	0	0	0
Total Expenses	10,052	64,901	134,310
Excess Revenues Over (Under) Expenses	0	(39,801)	107,155
Transfers In (Out)	0	0	131,982
Returned to Grantor	0	0	0
Amount Provided by Grantor	0	0	0
Equity Transfer In (Out)	0	0	0
Capitalized Notes Receivable	0	0	0
Capitalized Fixed Assets	0	0	0
Subsidiary Interest Forgiven	0	0	0
Prior Period Adjustment	0	0	0
Net Assets, December 31, 2008	0	57,775	0
NET ASSETS, DECEMBER 31, 2009	\$ 0	\$ 17,974	\$ 239,137

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
NEIGHBORHOOD REINVESTMENT CORPORATION FUNDS

For the Year Ended December 31, 2009

	770 NWA 08 Expendable Grant	780 NWA Capital Fund	790 NWA Home- Ownership Expendable	Total
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	0	0
Federal Grants and Loans	0	236,000	0	511,637
State Grants	0	0	0	0
Program Fees and Contracts	0	65	0	65
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	155	17,594	97	18,826
Total Revenues	<u>155</u>	<u>253,659</u>	<u>97</u>	<u>530,528</u>
EXPENSES				
Salaries and Wages	10,014	0	0	88,651
Fringe Benefits	3,242	0	0	23,227
Indirect Costs	2,393	0	0	18,334
Stipends	0	0	0	0
Consultant/Contractual	3	0	0	949
Travel and Transportation	4,714	0	0	48,195
Space Cost	644	0	3,530	8,696
Telephone and Utilities	2,104	0	0	3,810
Rehabilitation/Renovation	0	0	0	0
Office Supplies and Postage	243	0	0	1,598
Supplies	680	0	0	8,281
Food	0	0	0	0
Equipment and Facilities	0	0	25,300	47,712
Advertising/Promotion	0	0	192	4,096
Insurance	0	0	0	0
Printing and Publications	395	0	0	2,667
Repairs and Maintenance	391	0	0	2,427
Other	0	0	880	5,322
Training	0	0	0	0
Fees, Licenses and Dues	95	0	0	118
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>24,918</u>	<u>0</u>	<u>29,902</u>	<u>264,083</u>
Excess Revenues Over (Under) Expenses	(24,763)	253,659	(29,805)	266,445
Transfers In (Out)	(181,982)	(770,997)	(24,875)	(845,872)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	24,875	24,875
Subsidiary Interest Forgiven	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2008	<u>206,745</u>	<u>2,166,313</u>	<u>29,805</u>	<u>2,460,638</u>
NET ASSETS, DECEMBER 31, 2009	<u>\$ 0</u>	<u>\$ 1,648,975</u>	<u>\$ 0</u>	<u>\$ 1,906,086</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

STATEMENT OF FINANCIAL POSITION
TERRY HILL APARTMENTS

December 31, 2009

	935 Terry Hill Apts Reserve	937 LD Apts Reserve	936 Terry Hill Apartments	Total
ASSETS				
Current Assets				
Cash	\$ 37,262	\$ 15,347	\$ 494,525	\$ 547,134
Due From Grantors	0	0	0	0
Other Receivables	0	0	100	100
Notes Receivable, Current, Net	0	0	0	0
Due From Other Funds	0	0	0	0
Prepaid Expenses	0	0	0	0
Total Current Assets	<u>37,262</u>	<u>15,347</u>	<u>494,625</u>	<u>547,234</u>
Non-Current Assets				
Notes Receivable, Net	0	0	0	0
Investment	0	0	0	0
Property Held For Sale	0	0	0	0
Property and Equipment	0	0	0	0
Less: Accumulated Depreciation	0	0	0	0
Total Non-Current Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 37,262</u>	<u>\$ 15,347</u>	<u>\$ 494,625</u>	<u>\$ 547,234</u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Expenses	0	0	0	0
Deposits Subject to Refund	0	0	17,850	17,850
Escrow Payables	0	0	0	0
Deferred Revenue	0	0	0	0
Due To Other Funds	0	0	0	0
Notes Payable - Current Portion	0	0	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>17,850</u>	<u>17,850</u>
Long-Term Liabilities				
Other Payable	0	0	0	0
Notes Payable	0	0	755,521	755,521
Less: Current Portion Notes Payable	0	0	0	0
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>755,521</u>	<u>755,521</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>773,371</u>	<u>773,371</u>
Net Assets				
Unrestricted	37,262	15,347	(287,482)	(234,873)
Temporarily Restricted	0	0	0	0
Permanently Restricted	0	0	0	0
Total Net Assets	<u>37,262</u>	<u>15,347</u>	<u>(287,482)</u>	<u>(234,873)</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 37,262</u>	<u>\$ 15,347</u>	<u>\$ 485,889</u>	<u>\$ 538,498</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
TERRY HILL APARTMENTS

For the Year Ended December 31, 2009

	935 Terry Hill Apts Reserve	937 LD Apts Reserve	936 Terry Hill Apartments	Total
REVENUES				
Contributions	\$ 0	\$ 0	\$ 0	\$ 0
Rental	0	0	331,899	331,899
Federal Grants and Loans	0	0	0	0
State Grants	0	0	0	0
Program Fees and Contracts	0	0	6,930	6,930
Recoveries from Programs	0	0	0	0
Miscellaneous	0	0	0	0
Match Revenues	0	0	0	0
Gain on Investment	0	0	0	0
Interest and Dividends	117	45	1,548	1,710
Total Revenues	<u>117</u>	<u>45</u>	<u>340,377</u>	<u>340,539</u>
EXPENSES				
Salaries and Wages	0	0	33,746	33,746
Fringe Benefits	0	0	9,635	9,635
Indirect Costs	0	0	8,065	8,065
Stipends	0	0	0	0
Consultant/Contractual	0	0	0	0
Travel and Transportation	0	0	5,888	5,888
Space Cost	0	0	0	0
Telephone and Utilities	0	0	55,791	55,791
Rehabilitation/Renovation	0	0	35,399	35,399
Postage	0	0	171	171
Supplies	0	0	2,234	2,234
Food	0	0	0	0
Equipment and Facilities	0	0	37,909	37,909
Advertising/Promotion	0	0	6,887	6,887
Insurance	0	0	12,806	12,806
Printing and Publications	0	0	0	0
Repairs and Maintenance	0	0	51,148	51,148
Other	0	0	60	60
Training	0	0	0	0
Fees, Licenses and Dues	0	0	2,841	2,841
Direct Services	0	0	0	0
Match Expense	0	0	0	0
Bad Debt Expense	0	0	0	0
Depreciation and Amortization	0	0	0	0
Interest	0	0	0	0
Total Expenses	<u>0</u>	<u>0</u>	<u>262,580</u>	<u>262,580</u>
Excess Revenues Over (Under) Expenses	117	45	77,797	77,959
Transfers In (Out)	7,200	7,200	(22,025)	(7,625)
Returned to Grantor	0	0	0	0
Amount Provided by Grantor	0	0	0	0
Equity Transfer In (Out)	0	0	0	0
Capitalized Notes Receivable	0	0	0	0
Capitalized Fixed Assets	0	0	7,625	7,625
Subsidiary Interest Forgiven	0	0	0	0
Prior Period Adjustment	0	0	0	0
Net Assets, December 31, 2008	<u>29,945</u>	<u>8,102</u>	<u>(350,879)</u>	<u>(312,832)</u>
NET ASSETS, DECEMBER 31, 2009	<u>\$ 37,262</u>	<u>\$ 15,347</u>	<u>\$ (287,482)</u>	<u>\$ (234,873)</u>

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

STATUS OF PRIOR AUDIT FINDINGS

December 31, 2009

Section II – Financial Statement Findings and Questioned Costs:

None reported.

Section III – Federal Awards Findings and Questioned Costs:

None reported.

* The accompanying notes are an integral part of the financial statements.

LITTLE DIXIE COMMUNITY ACTION AGENCY, INC. AND SUBSIDIARY
Hugo, Oklahoma

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2009

Section 1 – Summary of Auditor’s Results

Financial Statements:

Type of Auditor’s Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material Weakness(es) identified? Yes No

Significant deficiencies identified not considered to be material weaknesses? Yes No

Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

Material weakness(es) identified? Yes No

Significant deficiencies identified not considered to be material weakness(es)? Yes None Reported

Type of auditor’s report issued on compliance for major programs: Unqualified.

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .501(a)? Yes No

Dollar threshold used to distinguish between Type A and Type B programs \$415,691

Auditee qualified as low-risk auditee? Yes No

Identification of Major Programs:

<u>CFDA #</u>	<u>PROGRAM TITLE</u>
93.600	Head Start and Early Head Start
93.708	ARRA – Head Start
20.509	Transit - Section 5311
10.558	Child and Adult Food Care
10.420	Rural Self-Help Housing
84.359B	Early Reading First

Section II – Financial Statement Findings and Questioned Costs:

None reported.

Section III – Federal Awards Findings and Questioned Costs:

None reported.

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